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**FOR IMMEDIATE RELEASE**

**Bucharest, 11 May 2017**

## **DIGI COMMUNICATIONS ("DIGI" OR "THE COMPANY")**

### **DIGI announces pricing for Initial Public Offering ("IPO" or the "Offering")**

DIGI, a leading provider of telecommunication services in Romania and Hungary, today announces the price for its IPO of class B ordinary shares ("Offer Shares") on the Bucharest Stock Exchange.

The Price has been set at RON40 per Offer Share.

### **Highlights of the Offering**

- 23,918,519 Offer Shares have been offered, representing a free float of 25.6% of the Company's total number of shares other than shares held in treasury, assuming exercise of the 10% over-allotment option, immediately following Admission
- Citigroup Global Markets Limited and Deutsche Bank AG, London Branch are acting as the Joint Global Co-ordinators and together with BT Capital Partners S.A., Raiffeisen Bank S.A., Société Générale S.A./BRD – Groupe Société Générale S.A. and Wood & Company Financial Services, a.s. acting as Joint Bookrunners on the Offering
- Full details of the Offering are included in the Prospectus and the Supplemental Prospectus, which are available on the Company's website <http://www.digi-communications.ro>, as well as on the website of the Bucharest Stock Exchange at [www.bvb.ro](http://www.bvb.ro) and on the websites of BRD—Groupe Société Générale S.A. at [www.brd.ro](http://www.brd.ro), BT Capital Partners at [www.btcapitalpartners.ro](http://www.btcapitalpartners.ro) and Raiffeisen Bank S.A. at [www.raiffeisen.ro](http://www.raiffeisen.ro)
- Unconditional trading in the class B ordinary shares of the Company is expected to commence on the Bucharest Stock Exchange at 9.45am on 16 May 2017

**Commenting on DIGI's pricing announcement, Serghei Bulgac, CEO of DIGI, said** "We have been very pleased with the strong response from retail and institutional investors since we announced our Intention to Float on the Bucharest Stock Exchange. This IPO is an important step in DIGI's evolution, allowing investors to gain access to an attractive industry leader, with stable structural growth. We believe the strong support from investors is testament to strength of our existing business and future growth prospects. We look forward to our anticipated listing on the 16<sup>th</sup> May."

**FOR FURTHER INFORMATION:**

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This announcement is only addressed to and directed only at (i) the public in Romania and (ii) in member states of the European Economic Area ("EEA") (each, a "Relevant Member State"), to persons who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive, as defined below, ("Qualified Investors"). For these purposes, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in a Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

The information contained herein does not constitute an offer of securities to the public in the United Kingdom. No prospectus offering securities to the public will be published in the United Kingdom. In the United Kingdom this announcement is directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order, and (iii) to whom it may otherwise lawfully be communicated, and any investment activity to which it relates will only be engaged in with such persons and it should not be relied on by anyone other than such persons.

This announcement does not constitute an advertisement for the purposes of article 11 of the Romanian Law no 24/2017 on issuers of financial instruments and market operations.

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth and strategies. Forward-looking statements speak only as of the date they are made.

The Company expressly disclaims any obligation or undertaking to update, review or revise any forward looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

In connection with the Offer, Raiffeisen Bank S.A. as stabilization agent (the "Stabilization Agent") on behalf of Deutsche Bank AG, London Branch and Citigroup Global Markets Limited (the "Stabilizing Managers") may (but will be under no obligation to), to the extent permitted by applicable law, over-allot Offer Shares or effect other stabilizing transactions with a view to supporting the market price of the Offer Shares at a higher level than that which might otherwise prevail in the open market. The Stabilizing Managers and the Stabilization Agent are not required to enter into such transactions and such transactions may be effected on the Bucharest Stock Exchange and may be undertaken at any time during the period commencing on the date of the commencement of trading of the Offer Shares on the Regulated Spot Market of the Bucharest Stock Exchange and ending no later than 30 calendar days thereafter. However, there will be no obligation on the Stabilizing Managers or the Stabilization Agent

to effect stabilizing transactions and there is no assurance that stabilizing transactions will be undertaken. In no event will measures be taken to stabilize the market price of the Offer Shares above the Offer Price. Such stabilization, if commenced, may be discontinued at any time without prior notice. Except as required by law or regulation, neither the Stabilizing Managers nor the Stabilization Agent intends to disclose the extent of any over-allotments made and/or stabilizing transactions conducted in relation to the Offer.

Each of Deutsche Bank AG, London Branch, Citigroup Global Markets Limited, Raiffeisen Bank S.A., Société Générale S.A. / BRD—Groupe Société Générale S.A., WOOD & Company Financial Services, a.s. and BT Capital Partners S.A. is acting exclusively for DIGI and certain selling shareholders and no one else in connection with the Offer. They will not regard any other person as their respective clients in relation to the Offer and will not be responsible to anyone other than DIGI and certain of the selling shareholders for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offer, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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