

Budapest

Digi Communications N.V.

announces

Important events to be reported: 4iG and the Company's Romanian subsidiary have entered into a term sheet with regards to a potential acquisition by 4iG of DIGI Group's Hungarian operations

29 March 2021

The Company would like to inform its investors and the market that on March 29, 2021 the Company's Romanian subsidiary and 4iG Plc. (**4 iG Plc.**) one of the leading companies of the Hungarian IT and ICT market, entered into a preliminary, non-binding agreement regarding the acquisition of DIGI Távközlési Szolgáltató Ltd. (**Digi Hungary**) and its subsidiaries, Invitel Ltd. and I TV Ltd. Pursuant to the understanding of the parties, 4iG would acquire a 100 percent stake in Hungary's leading telecommunications and media service group. The acquisition is aimed to be completed by September 2021, subject to due diligence of Digi Hungary and its subsidiaries, the signing of a sale and purchase agreement, and the necessary competition authority approvals.

Digi Hungary is a leading telecommunications service provider in Hungary, with 23 years of experience and a broad service portfolio covering cable TV, fixed internet and data, mobile telecommunication services, fixed-line telephony and Direct To Home (DTH) services. It serves more than 1.1 million subscribers nationwide and has over 2.5 million Revenue Generating Units (RGUs) as of 31 December 2020.

In 2020, Group's consolidated sales revenue in Hungary was HUF 70 billion (approx. EUR 200 million) and its adjusted EBITDA reached HUF 19 billion (approx. EUR 54 million).

4iG Plc. is one of the leading companies of the Hungarian IT and ICT market, plays a leading role in Hungary's knowledge-based digital economy. 4iG has been present in the field of industry and industry-independent innovative technologies for more than 25 years.

About Digi Communications NV

Digi is the parent holding company of RCS & RDS, a leading provider of pay TV and telecommunications services in Romania and Hungary. In addition, RCS & RDS provides mobile services as an MVNO to the large Romanian communities living in Spain and Italy.

Contacts

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<https://news.europawire.eu/4ig-and-the-companys-romanian-subsiary-have-entered-into-a-term-sheet-with-regards-to-a-potential-acquisition-by-4ig-of-digi-groups-hungarian-operations-72812765/eu-press-release/2021/03/29/18/16/27/87312/>