



To: **The Romanian Financial Supervisory Authority**
Financial Instruments and Investments Sector
The Bucharest Stock Exchange
Regulated Spot Market, Category Int'l (Shares)

From **DIGI COMMUNICATIONS N.V.**

CURRENT REPORT

pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments

Report date: 28 February 2024

Name of the issuing entity: **DIGI COMMUNICATIONS N.V.** (the “Company”)

Statutory seat: Amsterdam, The Netherlands

Visiting address: Bucharest, 75 Dr. N. Staicovici, Forum 2000 Building, Phase I, 4th floor, 5th District, Romania

Phone/Fax number: +4031.400.65.05/ +4031.400.65.06

Registration number with The Netherlands Chamber of Commerce Business Register and Dutch Legal Entities and Partnerships Identification Number (RSIN): Registration number with The Netherlands Chamber of Commerce Business Register: 34132532/29.03.2000
RSIN: 808800322

Romanian Tax Registration Code: RO 37449310

Share Capital: EUR 6,810,042.52

Number of shares in issue: 100,000,000 (out of which (i) 64,556,028 class A shares with a nominal value of ten eurocents (€ 0.10) each and (ii) 35,443,972 class B shares, with a nominal value of one eurocent (€ 0.01) each)

Number of listed shares: 35,443,972 class B shares

Regulated market on which the issued securities are traded: Bucharest Stock Exchange, Main Segment, Category Int'l (Shares)

Important events to be reported: Availability of 2023 preliminary financial results

Digi Communications N.V. reports preliminary consolidated revenues of 1.7 billion euros, adjusted EBITDA (excluding IFRS 16) of 509 million euros for 2023

- Digi Communications consolidated revenues increased 13% year-on-year in Q4 2023, reaching EUR 451.6 million. This growth contributed to a total of EUR 1,690.4 million in consolidated revenues for 2023 based on preliminary figures (+13% vs 2022)
- Adjusted EBITDA (excluding the impact of IFRS 16) reached EUR 141.4 million in Q4 2023, a 24% YoY increase following the expansion of customer base, contributing to the result for 2023 of EUR 509.3 million (+19% vs 2022)
- The Group saw a substantial increase in the number of revenue-generating units (RGUs) in all three markets - Romania, Spain, and Italy, reaching 23.9 million RGUs (+15% YoY growth) across the entire portfolio of services – mobile, fixed internet and data, Pay TV and fixed telephony services

Digi Communications N.V., one of the leading European telecommunications companies, listed on the Bucharest Stock Exchange, reports consolidated preliminary revenues in the fourth quarter (including revenues and other income) of EUR 455.6 million, a 14% increase versus 2022. The adjusted EBITDA for Q4 amounted to EUR 162.4 million (+21% YoY) and adjusted EBITDA excluding the IFRS 16 impact was EUR 141.4 million (+24% YoY).

The solid performance in the fourth quarter, in line with management's expectations, contributed to the results generated for 2023. The Group registered EUR 1,690.4 million in consolidated revenues, a 13% increase compared to previous year. Adjusted EBITDA increased by 17% compared to the result from 2022, reaching EUR 592.7 million. Adjusted EBITDA excluding the impact of IFRS 16 increased 19% to EUR 509.3 million.

In 2023, Digi continued to grow across its entire service portfolio, surpassing 23.9 million in revenue-generating user agreements (RGUs) across Romania, Spain, and Italy. This marks a 15% increase compared to 2022. Digi's range of services spans mobile and fixed-line telephony, broadband data services, and Pay TV. In Romania Digi offers fixed telecommunication and entertainment solutions via a cutting-edge fibre optic network. The Group also operates a mobile network, which shares the backbone of the fixed fibre optic infrastructure. Meanwhile, in Spain, Digi provides mobile, broadband, and fixed-line phone services, and in Italy, the Group provides exclusively mobile services.

The mobile division stands out for generating the most revenue-generating user agreements (RGUs) within the Group's array of services, accounting for 46% of the overall RGUs in the three markets. Maintaining its momentum from past quarters, in Q4 2023, the mobile segment saw its RGUs climb to 10.9 million, a 20% increase, covering mobile telephony clients across Romania, Spain, and Italy.

In **Romania**, the mobile service segment reached 5.8 million RGUs, an evolution of 18% compared to 2022. Fixed internet services registered an increase of 9% in 2023, compared to 2022, up to 4.6 million RGUs, while the segment of Pay-TV services (cable and satellite) increased by 5% compared to 2022, up to 5.7 million RGUs. Together with fixed-line telephony, the total number of RGUs in the Romanian market amounted to 16.9 million customers as of 2023 year-end, a 9% increase versus 2022.

Spanish operations continued to perform outstandingly in the 2023, with the number of users of fixed services, internet, and mobile telephony increased by 32% compared to 2022, to 6.5 million RGUs. Mobile users increased by 23% to 4.7 million RGUs, while broadband users increased by 63% to 1.4 million.

In **Italy**, mobile users increased by 16% YoY, reaching 420K RGUs as of the end of 2023.

The Group's strategic initiatives in Portugal and Belgium set the stage for future expansion of Digi in these two markets. In **Portugal**, the subsidiary is actively laying the groundwork to commence commercial services in 2024. In **Belgium**, Digi Communications Belgium N.V. and InSky N.V. (the

“Belgian JV”) secured national roaming services for a minimum of five years and committed to acquisition of approximately 400 mobile sites over the next four years. The “Belgian JV” already has the spectrum packages that were acquired during the last auction, which concluded in June 2022.

Commercial indicators by market (RGU 000's)	Q4'23	Q4'22	Change (%)
Romania	16,963	15,502	9.4%
Mobile services	5,820	4,933	18.0%
Pay-TV	5,682	5,432	4.6%
Broadband	4,571	4,204	8.7%
Fixed telephony	890	933	-4.6%
Spain	6,481	4,918	31.8%
Mobile services	4,663	3,796	22.8%
Broadband	1,373	843	62.9%
Fixed telephony	445	279	59.5%
Italy	420	362	16.0%
Mobile services	420	362	16.0%
TOTAL	23,864	20,782	14.8%

The preliminary financial report as of December 31st, 2023 of Digi Communications is available [here](#).

Serghei Bulgac,

Chief Executive Officer