

Digi Communications N.V. announces the conclusion of a share purchase agreement by its subsidiary in Portugal

2 August 2024

The Company informs the market that on 1 August 2024 DIGI Portugal, LDA. (“**DIGI Portugal**”) entered into a share purchase agreement with LORCA JVCO Limited for the acquisition of 100% of the shares issued by Cabonitel, S.A. at a valuation of EUR 150 million, subject to customary adjustments and certain contingent events (the “**Transaction**”).

The Transaction perimeter includes Nowo Communications, S.A (“**Nowo**”), Portugal’s fourth biggest mobile and fixed telecom operator (entirely owned by Cabonitel S.A.). Nowo has ca. 270 thousand mobile telephony clients and ca. 130 thousand fixed telecommunications clients. Nowo also holds spectrum licenses in 1800 Mhz, 2600 MHz and 3600 MHz frequency bands.

The completion of the Transaction is subject to competition clearance.

About Digi Communications N.V.

We are a European leader in geographically-focused telecommunication solutions, based on the number of revenue generating units (“RGUs”) and a leading provider of telecommunication services in Romania and Spain, with a presence also in Italy, Portugal and Belgium.

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<https://news.europawire.eu/digi-communications-n-v-announces-the-conclusion-of-a-share-purchase-agreement-by-its-subsidiary-in-portugal/eu-press-release/2024/08/02/09/00/11/138322/>