



DIGI



Investor presentation

Financial Results

for quarter ended June 30, 2022



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Highlights Q2 2022



Sustained financial performance and successful results reflected in revenue and EBITDA



DIGI Group

REVENUES +19% **EUR 370.4 million** *group consolidated Revenues*

RGU +15% *RGU from continuing operations YoY increase up to* **19.4 million**

EBITDA +10% **EUR 100.9 million** *Adj EBITDA (excl IFRS 16) for 3m 2022*

+7% **EUR 120.5 million** *Adj EBITDA (incl IFRS 16) for 3m 2022*



Romania

RGU +10%

Mobile: 4.5 million RGU (+16% YoY)

Internet: 4.0 million RGU (+12% YoY)



Spain

RGU +41%

Mobile: 3.4 million RGU (+29% YoY)

Fixed: 881 thousand RGU (+101.6% YoY)



Recent developments

Citymesh and DIGI win spectrum in Belgium and will start building a nationwide network




06 June 2022: Citymesh, part of the IT-group Cegeka and RCS & RDS, an EU telecommunications group, win the new entrant spectrum package in the 5G-auction and will start the build of a new (4th) national mobile network. Following the auction concluded on June 21, 2022, Citymesh Mobile obtained the spectrum package in the 700 MHz, 900 MHz, 1,800 MHz, 2,100 MHz and 3,600 MHz bands for a total price of EUR 114,3 million payable in full or annually in equal instalments (at the choice of the subsidiary) for the entire duration of the right of use, which is 20 years, except 3,600 MHz rights that ends in May 2040.

Digi Group secures further financing in Spain

27 July 2022: the Company's Spanish subsidiary, acting as a borrower together with the Company and RCS&RDS as original guarantors, ING Bank N.V. as sole bookrunner and mandated lead arranger and a syndicate of banks, acting as lenders, entered into an amendment agreement to the facility agreement dated July 26, 2021 under which was made available to the Company's Spanish subsidiary an additional term loan facility in a total aggregated amount of EUR 128 million for a period equal to five years, until 30 June 2027. The borrowed amount of the new term loan facility will be used by the borrower for the financing of capital expenditure in Spain and associated personnel costs.



Group overview

'Mil € June 31, 2022	 Romania	 Spain	 Italy and Group Operations	Total³
Revenues²	€ 245.4 m	€ 118 m	€ 7 m	€ 370.4 m
Adj EBITDA excl IFRS 16 Margin %	€ 91.9 m 37.4%	€ 12 m 9.7%	€ (3) m (38)%	€ 100.9 m 27.2%
RGUs(000)	# 14,720	# 4,315	# 354	# 19,389

Source: Company data

¹ Adj EBITDA margin defined as Adj EBITDA / Revenues;

² Revenues per country include intersegment revenues in total amount of EUR 1.6 million for Q2 2022;

³ Total Group revenues excluding intersegment revenues;

⁴ In this Report, unless otherwise stated, as part of our "Other" segment we only present the results of our Italian operations, for revenue, and the results of our Italian, Dutch and Portuguese operations for operating expenses.



Financial highlights

Quarterly evolution

% CAPEX/revenues

38%

34%

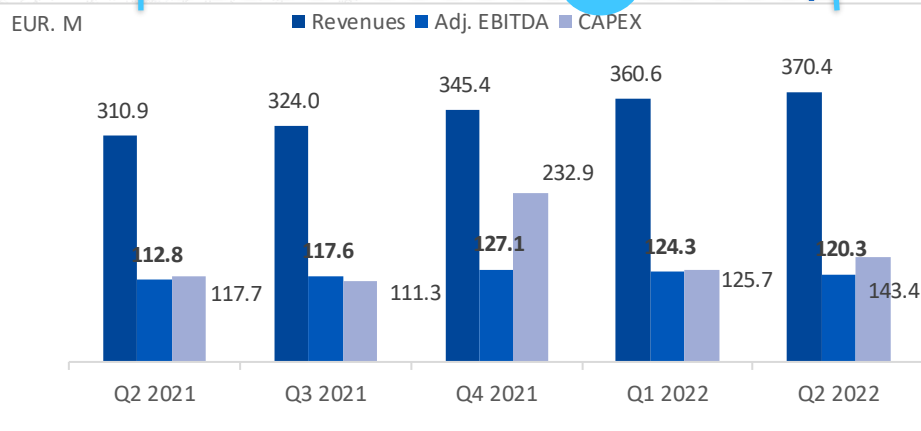
67%

35%

39%

+19%

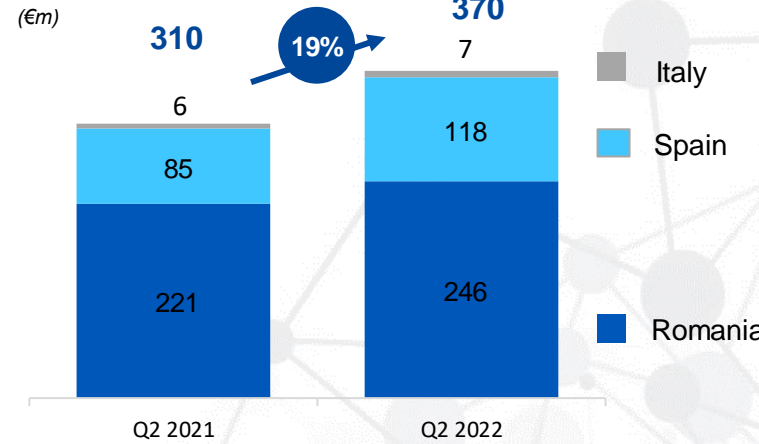
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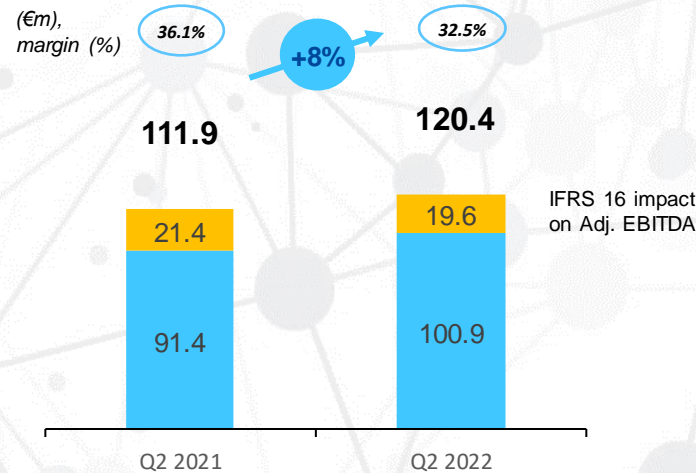
■ Revenues ■ Adj EBITDA ■ CAPEX

YOY

Group revenue²



Group adjusted EBITDA¹



IFRS 16 impact on Adj. EBITDA

Key considerations

- Revenues up 19% based on strong customer growth in Spain and Romania
- Sales in Spain grew by 39% while Romania grew by more than 12%
- EBITDA increased by 7% YoY (incl. IFRS 16) amid certain inflationary pressures and cost associated to expansion to new territories.

Source: Company data

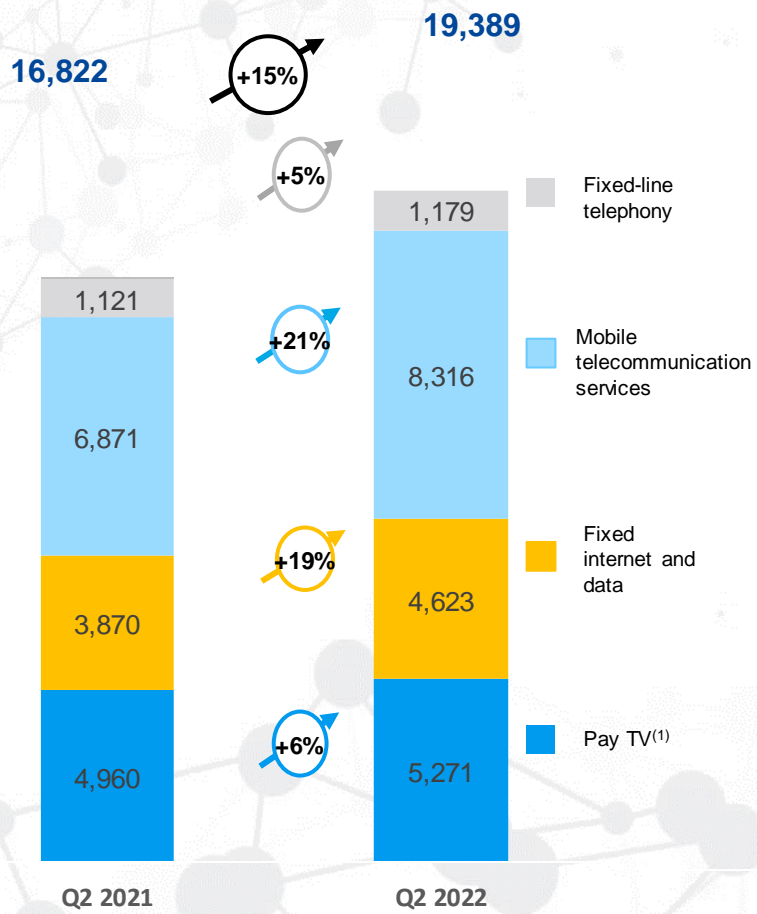
¹ EBITDA is calculated by adding back to consolidated operating profit/(loss) the charges for depreciation, amortization and impairment of assets. Adjusted EBITDA is defined as EBITDA adjusted for the effect of extraordinary or one-off/non-recurring items.

² Revenues per country include intersegment revenues in total amount of EUR 0.8 million for Q1 2022;

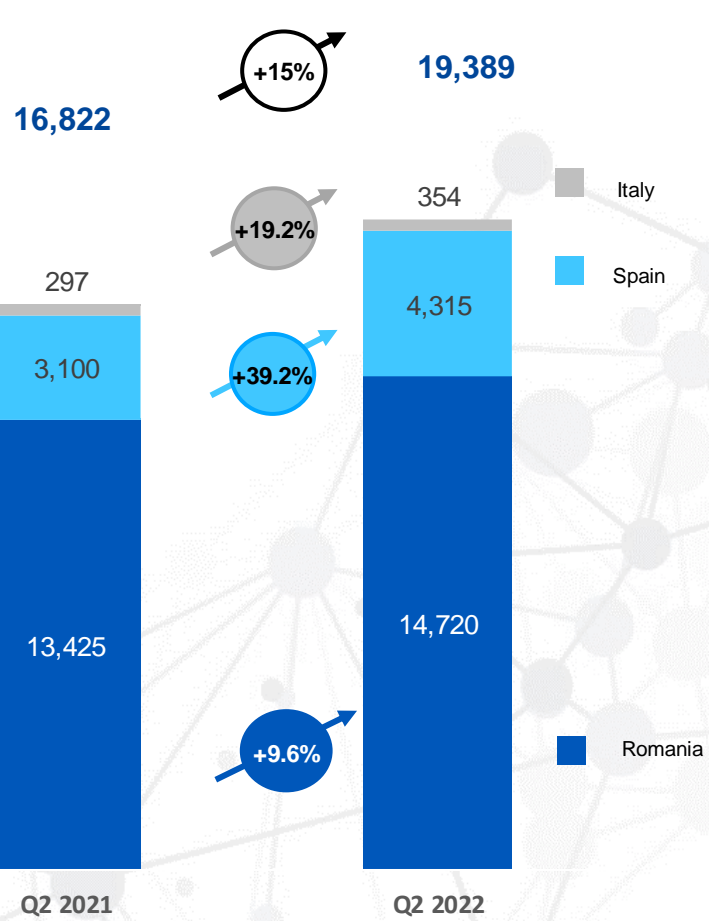


Outstanding growth for Group's RGUs

RGUs ('000) per business line



RGUs ('000) per country



Key considerations

- Strong organic RGU growth in mobile and fixed services in Romania across all markets
- Growth in Romania consistent across mobile and fixed segments
- Spain generated approx. 30% growth in mobile segment and more than doubling of fixed customer base

¹ Includes cable TV and DTH RGUs



Group Financial Profile

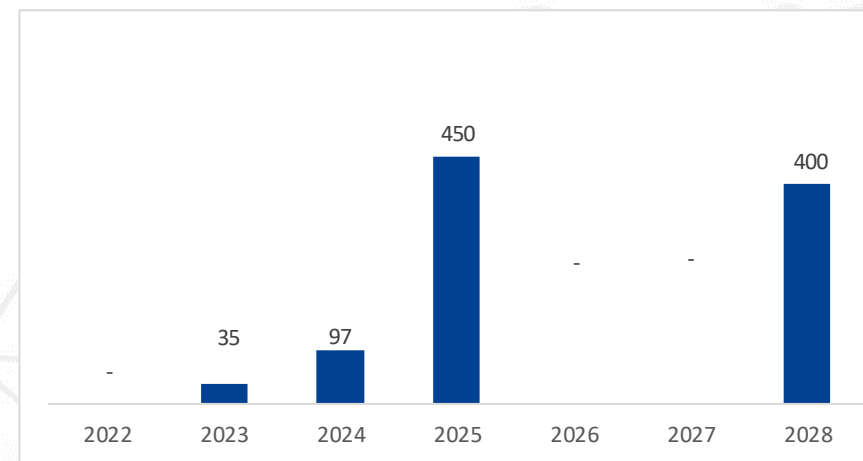
Financial liabilities as of June 31, 2022¹

Facility	Amount (Mil €)
Senior Secured Notes	850
2021 Senior Facility (term loan)	132
Financial leases	32
Other long term debt	105
Other short term debt	53
Total gross debt	1,172
Cash on BS	286
Total net debt	887

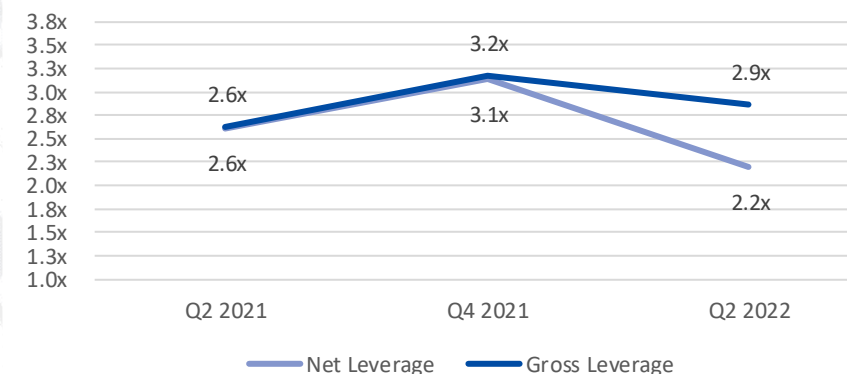
¹ Financial liabilities exclude debt related to IFRS 16.

² The Net Leverage and Gross Leverage are computed excluding IFRS 16 numbers.

Maturity profile Long term loans & Notes (Mil €)



Leverage²





DIGI

Q&A



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