



DIGI



Investor presentation

December 2022



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Recent developments

Romania

- On November, 14, 2022 the Romanian Authority for Telecommunications (ANCOM) finalised the auction for the allocation of rights in 700 MHz, 1500 MHz, 2600 MHz and 3400-3800 MHz bands.
- ANCOM designated RCS&RDS as winner of the frequency rights in the 2600 MHz (4 blocks in 2x5 MHz - FDD) and 3400-3800 MHz (5 blocks in 10 MHz - TDD) bands.
- The value of the frequency rights is of EUR 45,500 thousand



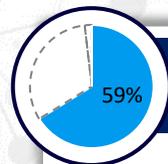
Recent developments

Belgium

- As of June 6, 2022 Citymesh, part of the IT-group Cegeka and RCS & RDS, an EU telecommunications group, win the new entrant spectrum package in the 5G-auction and will start the build of a new (4th) national mobile network.
- Following the auction concluded on June 21, 2022, Citymesh Mobile obtained the spectrum package in the 700 MHz, 900 MHz, 1,800 MHz, 2,100 MHz and 3,600 MHz bands for a total value of EUR 114,3 million payable in full or annually in equal instalments (at the choose of the subsidiary) for the entire duration of the right of use, which is 20 years, less for the 3,600 MHz rights that ends in May 2040.



Leading telecommunications Group with business in Romania, Spain and Italy



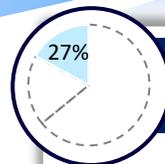
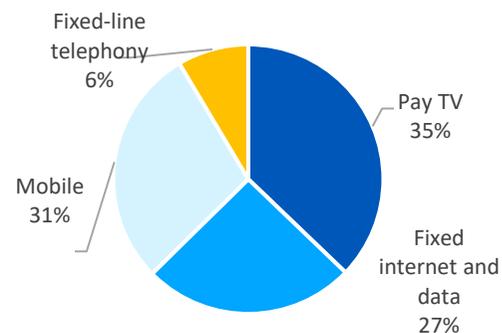
Romania



9M Sept 2022
Revenue¹:
€739m



Sept' 22 RGUs: 15.1m
RGU breakdown



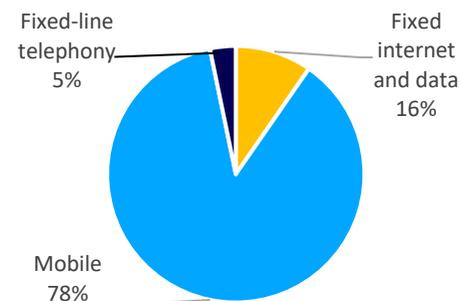
Spain



9M Sept 2022
Revenue¹:
€357m



Sept' 22 RGUs: 4.6m
RGU breakdown



Italy



9M Sept 2022
Revenue¹:
€21m



Portugal & Belgium



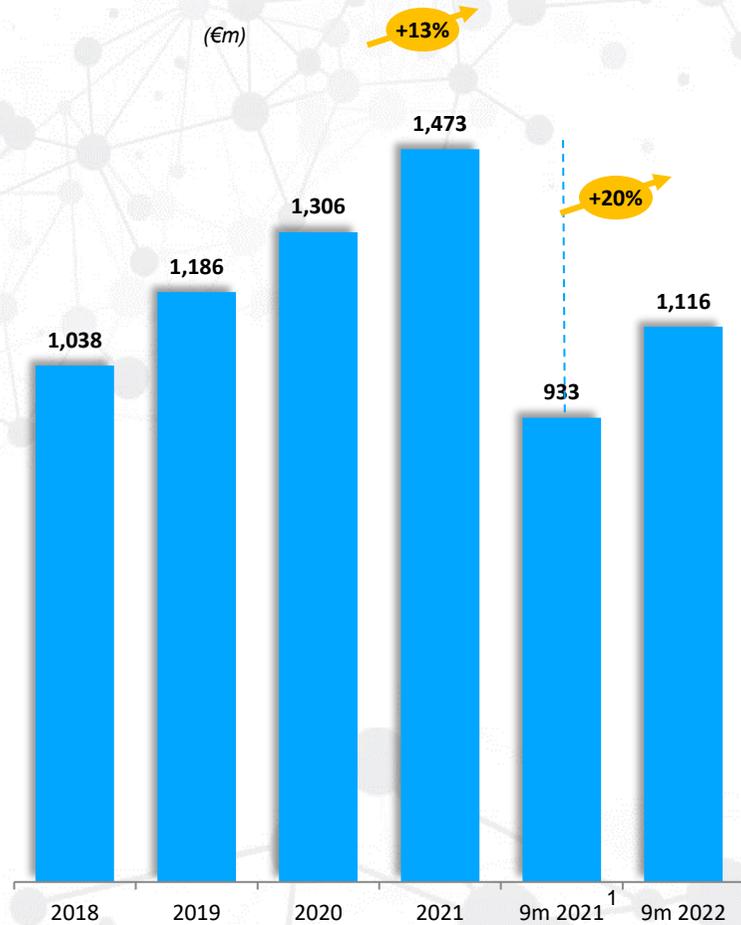
On October 27, 2021:
Dixarobil Telecom wins frequency user rights

On June 6th 2022:
Citymesh Mobile wins the new entrant spectrum package in the 5G auction

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At a glance: Sustained growth profile still ongoing

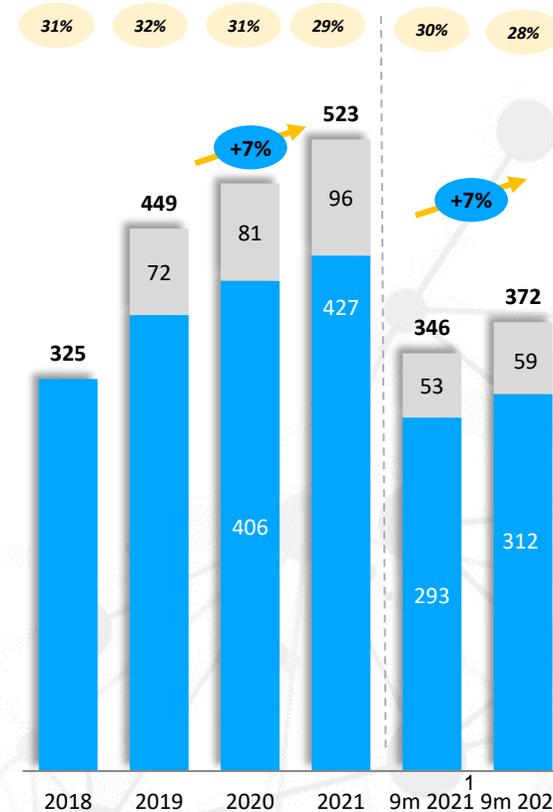
Group revenue



Group EBITDAaL

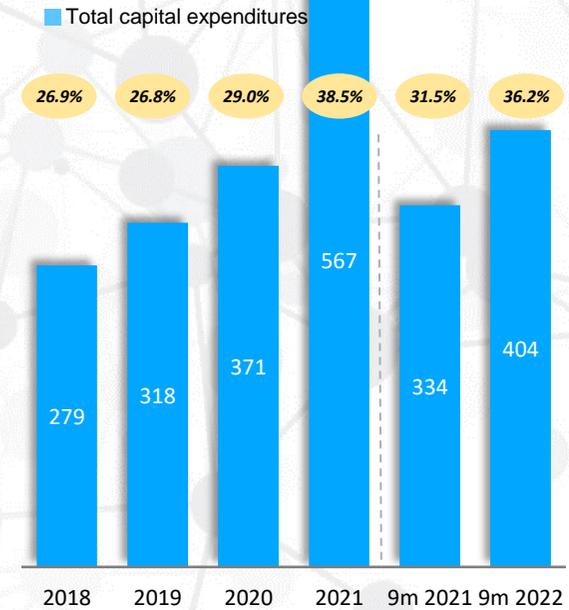
(€m), margin (%)

■ IFRS 16 impact



Group capex²

- **Fiber network:** low maintenance capex and no large scale upgrades required; in Spain fixed network to be developed
- **Mobile network** in Romania significantly upgraded
- Significant portion of capex is discretionary in nature

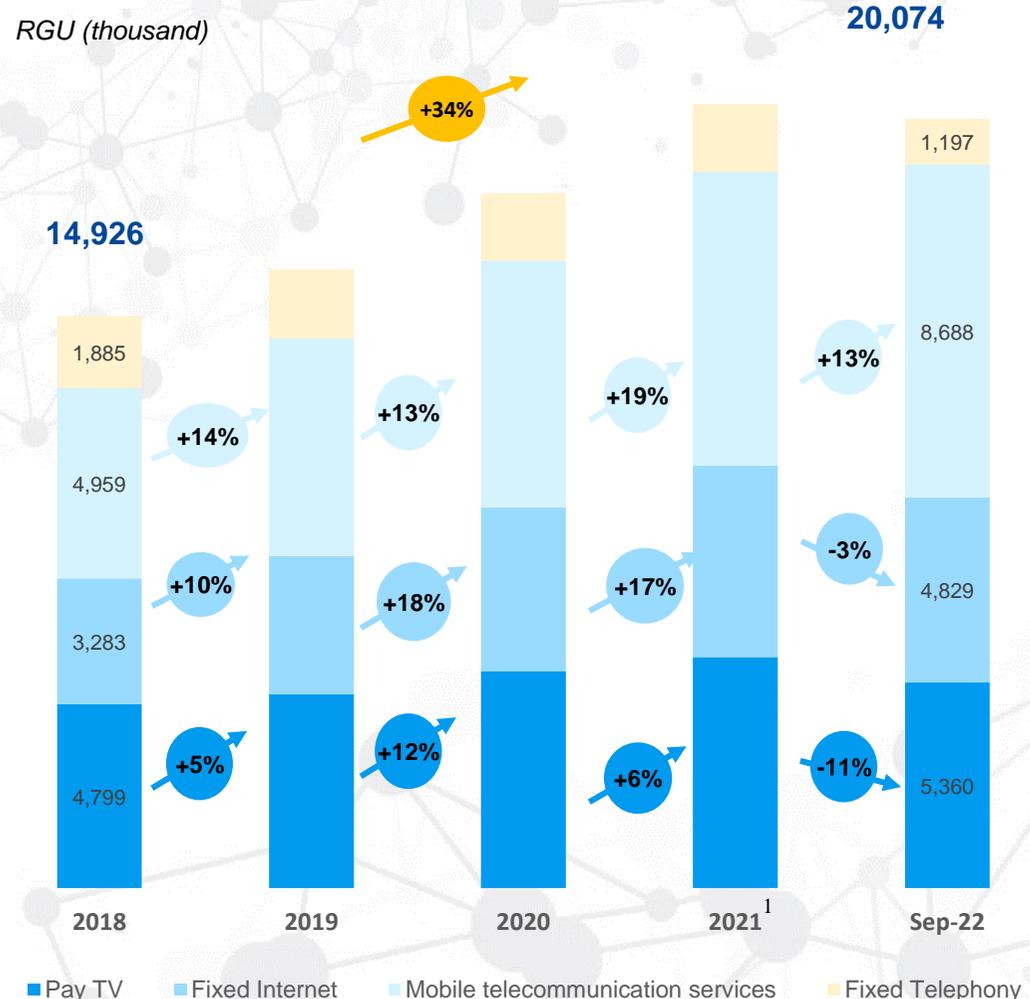


1. The figures for nine months ended 30 September 2021, does not include Hungary operations.



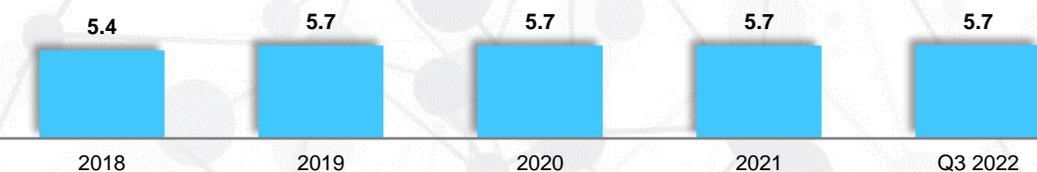
At a glance: Sustained growth profile still ongoing

RGUs



ARPU's

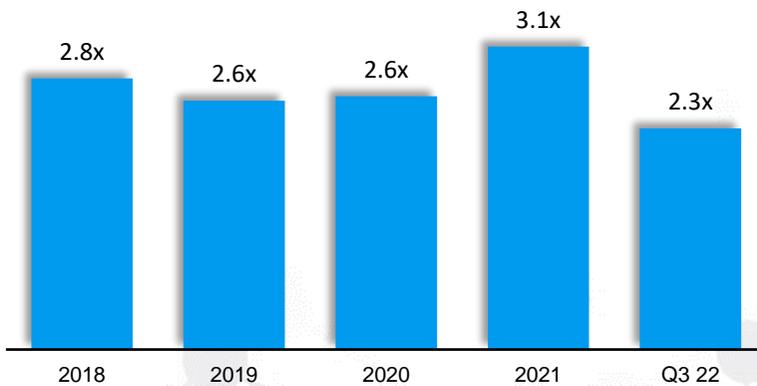
Group total



1. Includes Hungary

...backed by a prudent capital structure

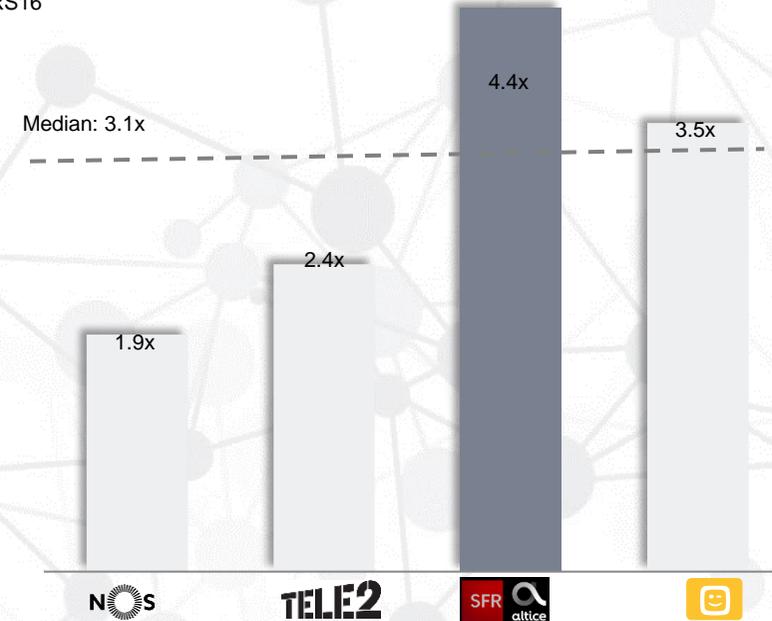
Group net debt^{1,3} to adjusted EBITDA²



Peer net debt to adj. EBITDA⁴

As of Q3 2022 reported numbers

■ Post-IFRS 16
■ Pre-IFRS16



Notes: 1. Net debt (excluding impact of IFRS 16) for purposes of covenants computation as per Senior Secured Notes covenants. 2. Excluding impact of IFRS 16. 3. Current covenants are calculated on a pre-IFRS16 basis; 4. Data extracted from peers reporting.



Highlights Q3 months 2022



Continuous Growth Profile



Group

REVENUES +19%

EUR 385 million group consolidated Revenues for 3m 2022 (+19% compared with previous period)

RGU +15%

RGU YoY increase up to **20.1 million**

EBITDAaL +10%

EUR 107.1 million for 3m 2022



Romania

RGU +10%

Mobile: 4.7 million RGU (+17% YoY)
Pay-TV: 5.4 million RGU (+6% YoY)
Internet: 4.0 million RGU (+12% YoY)



Spain

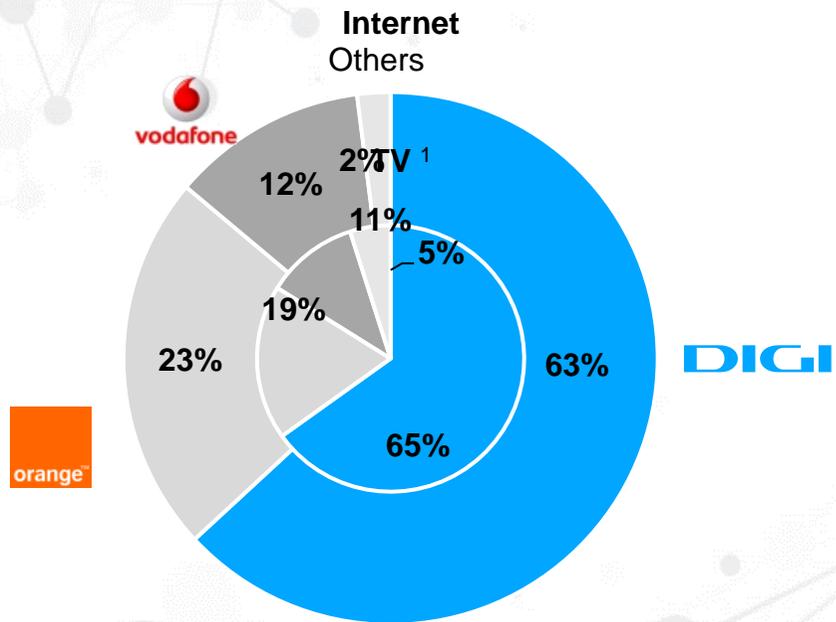
RGU +39%

Mobile: 3.6 million RGU (+29% YoY)
Internet: 0.7 million RGU (+90% YoY)

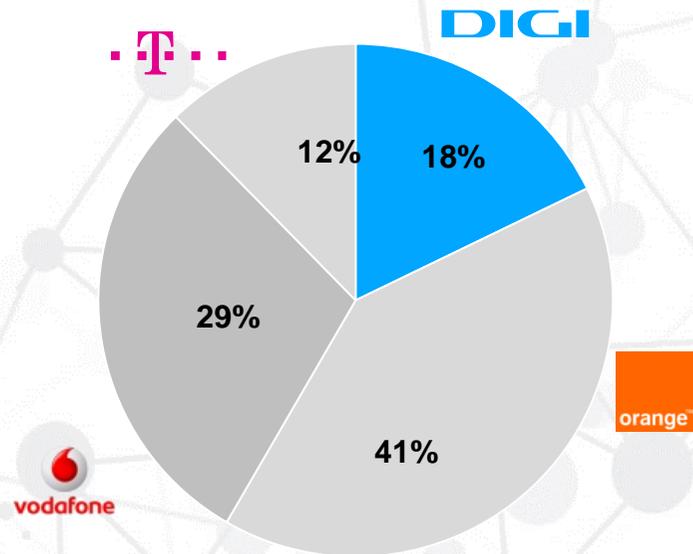


Market Leader in Romania

Fiber network⁽¹⁾



Mobile⁽¹⁾



Note: 1. Market shares are based on company and peers reported subscriber numbers and regulator data for market size as of Q4 2021.
Source: Company data, ANCOM, Peer reporting

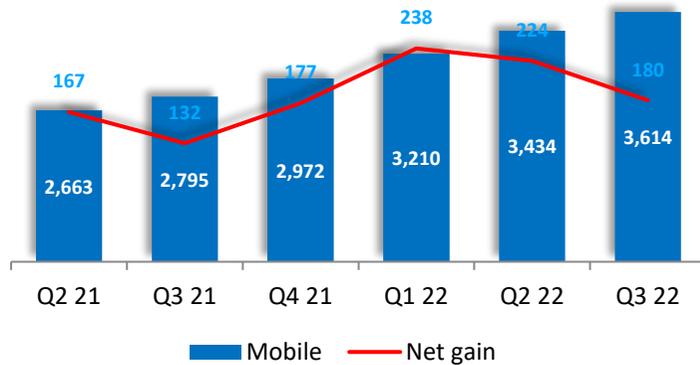
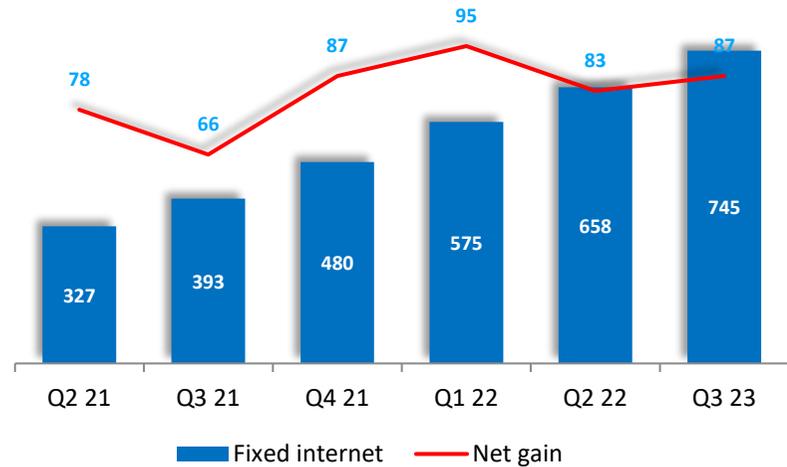


Strong sustained commercial success in Spain

RGUs



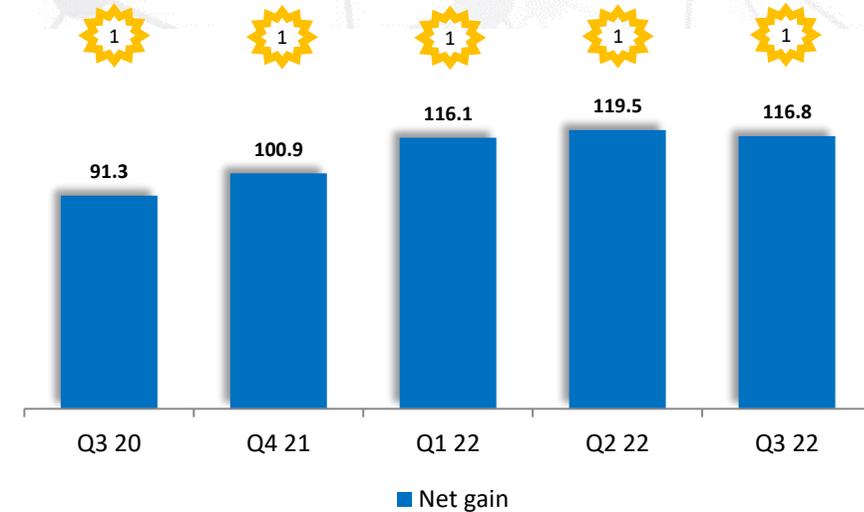
RGU ('000)



Mobile Portability



RGUs('000)



Quarterly market position based on net mobile portability gain

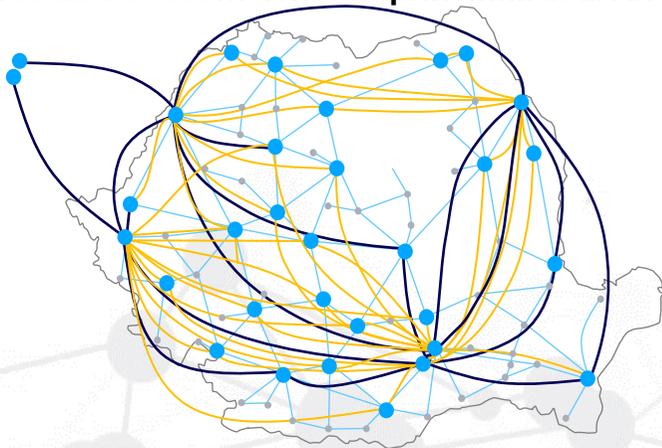


Well invested fixed line network in Romania and investment cycle in progress in Spain

Modern, resilient fiber-based infrastructure in Romania



- Very **dense, nationwide network** ~100% owned
- **Nationwide last-mile 1Gbps connection** with **multiple 100Gbps capacities** and multiple redundancies
- **~8.6 m¹ homes passed, covering all major cities** and certain rural areas (84% dwellings covered)
- **> 92%¹ FTTB/FTTH coverage** based on GPON or comparable technology
- **DTH serves as a cost efficient footprint infill** in areas without DIGI's fibre network



Rolling out fiber-footprint in Spain



- **Launch of FTTH** fixed broadband and fixed telephony in September 2018
- Indirect access on Telefonica FTTH GPON network based on the NEBA regulation

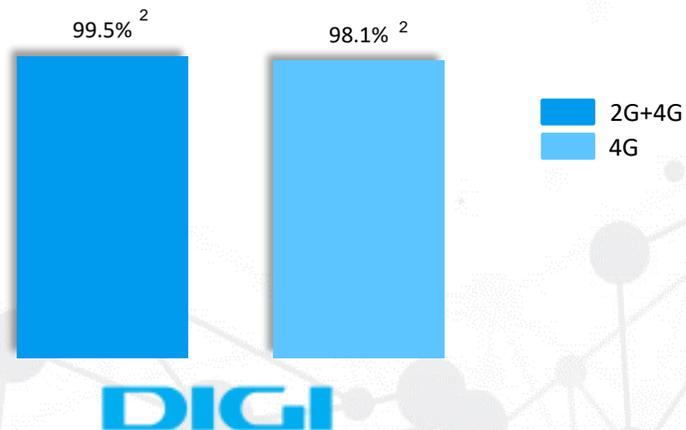




Mobile network in expansion

Newly built own mobile network, coverage increasing in Romania 

- **~6,600 base stations** (approximately 99% of which are 4G)
- **Dense fiber network ideal for potential future small cell 5G rollout**
- **Launched 5G services¹** in several Romanian cities in June 2019
- Efficient set-up with **synergistic use of fiber network**



Notes: 1. Using 3,700 MHz license; 2. Different from ANCOM's calculations based on their criteria; refers only to Romania mobile network (31 December 2021).

A nighttime city skyline with a bokeh effect on the lights, set against a dark blue background. The lights are in various colors, including blue, white, and red. The overall scene is a blurred cityscape.

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Q&A



Contact

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