



Bucharest

Press release: 14 August 2023

Digi Communications N.V. reports consolidated revenues and other income of EUR 817.2 million, adjusted EBITDA of EUR 279.9 million for the first six months of 2023

- The Group's consolidated revenues and other income increased by 13% year-on-year in Q2 2023, reaching EUR 418.6 million, resulting in EUR 817.2 million in revenues and other income generated in H1 2023 (+13% vs H1 2022)
- Adjusted EBITDA (excluding the impact of IFRS 16) reached EUR 125.2 million in Q2 2023, a 24% year-on-year increase based on the expansion of the customer base, contributing to the result for H1 2023 of EUR 238.6 million (+15% vs H1 2022)
- Substantial evolution of the number of revenue-generating units (RGUs) in all three markets of activity, reaching 22.4 million (16% increase vs. H1 22) across the entire portfolio of services – mobile and fixed-line telecommunication services, fixed internet and data, and Pay TV

Digi Communications N.V., one of the leading European telecommunications companies, listed on the Bucharest Stock Exchange, reports consolidated revenues (including other income) of EUR 418.6 million in the second quarter of 2023, a 13% increase compared to the same period of the previous year. Adjusted EBITDA increased by 21% compared to the result in the second quarter of 2022, reaching EUR 146.2 million. Adjusted EBITDA, excluding the impact of IFRS 16, increased by 24% to EUR 125.2 million.

Serghei Bulgac, CEO of Digi Communications, stated: *"The second quarter of 2023 marked another period of significant growth for Digi Communications with a remarkable evolution in both markets and across all service categories, aligning well with our projections. Our dedication to providing cutting-edge telecom services at competitive prices, especially in an inflationary environment, has fortified our standing in both regions and contributed to growing our market share. Our loyalty initiatives in Romania have been instrumental in client retention, while our strategic expansion in Spain shows promise. Encouraged by this momentum, we continue to direct significant capital investments towards enhancing mobile networks in Romania and further developing our footprint in Spain and Portugal, ensuring that the growth prospects of Digi Communications remain robust."*

In Q2 2023, Digi continued to grow across its entire service portfolio exceeding 22.4 million of revenue-generating contractual relationships (RGUs) across its three markets of activity – Romania, Spain, and Italy, representing a 16% year-on-year increase. The Group's offerings include pay-TV services, fixed internet and data, mobile telephony and data, as well as fixed-line telephony. In Romania, Digi offers fixed telecommunication and entertainment services through a technologically advanced fiber optic network. The Group also operates a mobile network in Romania, which shares the backbone of the fixed fiber optic infrastructure. In Spain, Digi offers mobile services, fixed internet and data, and fixed-line telephony services, while in Italy, the Group offers exclusively mobile services.





The mobile segment is prominent as it produces the highest number of RGUs among all the Group's service categories. Continuing with the growth rate of previous quarters, the number of RGUs in this category reached 10 million, an increase by 21% compared to Q2 2022, covering mobile telephony clients across Romania, Spain, and Italy.

In **Romania**, the mobile services segment reached 5.4 million RGUs, an evolution of 19%, compared to the second quarter of 2022, fixed internet services registered an increase of 11%, compared to the same period of last year, up to 4.4 million RGUs, while the segment of Pay-tv services (cable and satellite) increased by 6% compared to the same period of last year, up to 5.6 million RGUs.

Operations in **Spain** continued strong performance in the second quarter of 2023 as the number of users of fixed services, internet and telephony increased by 68% compared to the same period of the previous year, to 1.5 million RGUs. The number of mobile users increased significantly by 25% and reached a total of 4.3 million RGUs.

In **Italy**, mobile users increased by 11%, reaching a total of 391 thousand RGUs.

The Group's subsidiary in Portugal and Belgium (in association with Citymesh NV) are developing the infrastructure to launch communications services in these two markets in the future.

Commercial indicators by market (RGU 000's)	Q2 23	Q2 22	Change (%)
Romania			
Pay-TV	5,580	5,271	6%
Broadband	4,391	3,965	11%
Mobile services	5,391	4,528	19%
Fixed telephony	909	956	-5%
Spain			
Mobile services	4,300	3,434	25%
Broadband	1,112	658	69%
Fixed telephony	364	223	63%
Italy			
Mobile services	391	354	10%
TOTAL	22,438	19,389	16%

The strong performance in the year's second quarter contributed to the results for the first half of the year in line with management's expectations. Consequently, the Group recorded in H1 2023 consolidated revenues and other income of EUR 817.2 million (+13% vs H1 2022), adjusted EBITDA of EUR 279.9 million (+14% vs H1 2022) and adjusted EBITDA excluding the IFRS 16 impact of EUR 238.6 million (+15% vs H1 2022).





The financial report as of June 30th, 2023, of Digi Communications is available [here](#)

About Digi Communications NV

Digi Communications N.V. is the parent company of the telecommunications operator RCS & RDS, the market leader in Pay-tv, broadband and convergent services in Romania, with operations in Spain and Italy and presence in Portugal and Belgium. Established approximately 30 years ago, the company operates an extensive and highly advanced fibre-optic network in Romania. DIGI brings the most affordable electronic communications services to the market, both in fixed and mobile communications. Over time, this competitive advantage has benefitted millions of customers, who have gained faster and low-priced access to high-quality services.

Digi Communications N.V. is a public company listed on the Main Market of the Bucharest Stock Exchange.

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