



Bucharest

Press release: May 15th, 2025

***Digi Communications N.V. reports consolidated revenues
and other income of 532 million euros.
Revenues and other income amounted to 553 million euros
(incl. the extraordinary sale of assets).
Adjusted EBITDA (excl. IFRS 16) of 140.4 million euros
in the first three months of 2025***

- Digi Communications consolidated revenues in Q1 2025 increased 19% year-on-year (YoY), reaching EUR 532 million
- Adjusted EBITDA (excluding the impact of IFRS 16) reached EUR 140.4 million in Q1 2025 a 0.4% YoY increase
- The Group saw a substantial increase in the number of revenue-generating units (RGUs) reaching almost 29 million RGUs (+17% YoY growth), across the entire portfolio of services – mobile, broadband, Pay TV and fixed telephony services

Digi Communications N.V., one of the leading European telecommunications companies, listed on the Bucharest Stock Exchange, reports consolidated revenues in the first quarter of 2025 of EUR 532 million, a 19% increase versus Q1 2024. The adjusted EBITDA for Q1 amounted to EUR 171 million (+4.6% YoY) and adjusted EBITDA excluding the IFRS 16 impact was EUR 140.4 million (+0.4% YoY). This start of the year reflects robust growth in key strategic markets.

Serghei Bulgac, CEO of Digi Communications, stated: *“We are very pleased with the continued growth across all our markets, both in the established geographies such as Romania and Spain, and in our newer operations in Portugal and Belgium. This first quarter brings the highest organic growth in terms of RGUs exceeding 1 million users for the entire Group. In Spain, we surpassed several important thresholds in the first quarter of 2025: 6 million mobile users, 2 million broadband subscribers and more than 9 million users in total. Meanwhile, our newest markets show encouraging early traction, and we remain committed to building long-term value there. Following the historic results achieved in 2024, the strong support from our investors reinforces our confidence in our strategy and execution. As we continue to expand and consolidate our footprint across Europe, we believe it is equally important to deliver returns to our shareholders. Therefore, in line with our commitment to increase the dividend year after year since our IPO, we are pleased to propose a gross dividend of RON 1.35 per share for the 2024 financial year.”*

In Q1 2025, Digi continued to grow across its entire service portfolio, approaching 29 million in revenue-generating user agreements (RGUs) across Romania, Spain, Italy and Portugal. This marks a 17% increase compared to Q1 2024 on an absolute basis.



The mobile segment stands out for generating the most revenue-generating user agreements (RGUs) within the Group's array of services, accounting for 47% of the overall RGUs across the four markets. Maintaining its momentum from past quarters, in Q1 2025, the mobile segment saw its RGUs climb to 13.5 million, a 18% increase, covering mobile telephony clients across Romania, Spain, Italy and Portugal.

In **Romania**, the mobile service segment reached 6.8 million RGUs, a positive evolution of 13% compared to Q1 2024. Broadband services registered an increase of 7% in Q1 2025, compared to Q1 2024, up to 5 million RGUs, while the segment of Pay-TV services (cable and satellite) increased by 3% YoY up to 5.9 million RGUs. Together with fixed-line telephony, the total number of RGUs in the Romanian market amounted to 18.5 million customers as of Q1 2025, a 7% increase versus Q1 2024.

Spanish operations continued the strong performance in Q1 2025, with the number of users of fixed services, internet, and mobile telephony increasing by 29% compared to Q1 2024, to 9 million RGUs. Mobile users increased by 25% to 6.2 million RGUs, while broadband users increased by 39% to 2.1 million.

In **Italy**, mobile users increased by 15% YoY, reaching 501k RGUs as of the end of Q1 2025.

In **Portugal**, Digi Communications, launched commercial operations on November 4, 2024, offering a full range of telecommunication services, including fiber optic broadband internet, mobile voice and data on 2G/4G/5G networks, television, and fixed telephony. As of the end of Q1 2025, Portugal operations encompassed 755k RGUs, of which 389k were mobile and 137k were broadband users.

Commercial indicators by market (RGU 000's)	Q1'25	Q1'24	Change (%)
Romania	18,498	17,266	7.1%
Mobile services	6,787	6,023	12.7%
Pay-TV	5,910	5,718	3.4%
Broadband	4,962	4,646	6.8%
Fixed telephony	839	879	-4.6%
Spain	9,075	7,027	29.1%
Mobile services	6,237	5,006	24.6%
Broadband	2,115	1,525	38.7%
Fixed telephony	676	496	36.3%
Pay-TV	47	-	-
Italy	501	435	15.2%
Mobile services	501	435	15.2%
Portugal	755	-	-
Mobile services	389	-	-
Broadband	137	-	-
Pay-TV	125	-	-
Fixed telephony	104	-	-
TOTAL	28,829	24,728	16.6%



The financial report of Digi Communications as of March 31st, 2025, is available [here](#).

About Digi Communications N.V.

Digi Communications N.V. is the parent company of the telecommunications operator Digi Romania, the market leader in Pay-TV, broadband and convergent services in Romania, with operations in Spain, Italy, Portugal and Belgium. Established 30 years ago, the company operates an extensive and highly advanced fibre-optic network in Romania and Spain. DIGI brings the most affordable electronic communications services to the market in both fixed and mobile communications. Over time, this competitive advantage has benefitted millions of customers, who have gained faster and low-priced access to high-quality services.

Digi Communications N.V. is a public company listed on the Main Market of the Bucharest Stock Exchange.

