



**Bucharest**

**Press release: 17 May 2022**

## ***Digi Communications N.V. reports accelerated revenue growth in the first quarter of 2022***

### **Highlights**

- *The dynamic in Q1 has been remarkable with a 21% increase in revenues YoY, from continued operations.*
- *Based on the solid operational results, Adjusted EBITDA (excluding IFRS 16 impact) reached €105 million.*
- *Growth trajectory continues for revenue-generating units (RGU), up 15.2% YoY.*
- *The revenues of the Spanish operations grew by 42.3% YoY.*
- *Sale of Hungarian operations was completed in January 2022.*

**Digi Communications N.V. exceeded its financial and operational performances in the first quarter, in comparison with the same period of the previous year. The Group's consolidated revenues from continued operations grew by 21% in Q1 of FY22 to € 361 million. Adjusted EBITDA (including IFRS 16) marked an increase of 9.5% year-on-year, up to € 124 million. Adjusted EBITDA (excluding IFRS 16) grew by 6.1% to € 105 million.**

In January 2022, the Group successfully completed the transaction regarding the sale of its Hungarian operations for a total amount of € 625 million.

During the first three months of this year, DIGI increased its service portfolio by 2.5 million units, reaching 18.7 million RGUs, delivering rich and versatile services to its residential and business customers.

In its home market, DIGI can look back on a quarter of substantial growth in customer numbers. Romania reached 14.4 million RGUs, representing a growth rate of 9.5% YoY. The growth was supported by both mobile and fixed broadband services, which together contributed 79% of the total additions. In Romania, DIGI maintained its leadership among the telecom operators, in terms of mobile and fixed portability, adding more than 180.000 numbers in Q1 2022 and exceeding 3.4 million numbers ported since the launch of the portability service (October 2008).

The Spanish operations revenues reached € 111 million, representing 42% growth YoY, driven by 29% increase in mobile user numbers, as well as more than doubling the fixed broadband and telephony user base. Mobile users reached a total number of 3.2 million, while the broadband users attained 575 thousand.

**Serghei Bulgac, CEO of Digi Communications,** commented: *"DIGI delivered another strong earnings performance in the first quarter of 2022. Following the successful sale of our Hungarian operations we concentrated our efforts on the legacy markets: Romania, Spain and Italy. We are also looking at opportunities beyond. We are grateful to our customers for their continued trust and we remain committed*





*to further offer outstanding services. I would also like express deep gratitude to our colleagues for delivering this superior achievement”.*

| Commercial indicators by market (RGU 000's) | Q1 22         | Q1 21         | Change (%)   |
|---|---------------|---------------|--------------|
| <b>Romania</b>                              |               |               |              |
| Pay-TV                                      | 5.185         | 4.870         | 6.5%         |
| Broadband                                   | 3.875         | 3.440         | 12.6%        |
| Mobile services                             | 4.348         | 3.796         | 14.5%        |
| Fixed telephony                             | 969           | 1.027         | -5.6%        |
| <b>Spain</b>                                |               |               |              |
| Mobile services                             | 3.210         | 2.496         | 28.6%        |
| Broadband                                   | 575           | 249           | 130.9%       |
| Fixed telephony                             | 196           | 86            | 127.9%       |
| <b>Italy</b>                                |               |               |              |
| Mobile services                             | 341           | 268           | 27.2%        |
| <b>TOTAL</b>                                | <b>18.699</b> | <b>16.232</b> | <b>15.2%</b> |

The financial report is available [here](#)

#### **About Digi Communications NV**

*Digi Communications N.V. is the parent company of the telecommunications operator RCS & RDS, the market leader in pay-tv, broadband and convergent services in Romania, with operations in Spain, Italy and presence in Portugal. Established more than 28 years ago, the company operates an extensive and highly advanced fibre-optic network in Romania. DIGI brings the most affordable electronic communications services to the market, both in fixed and mobile communications. Over time, this competitive advantage has become a benefit for millions of customers, who have gained faster and low-priced access to high-quality services.*

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