



Strategy & Objectives



European fiber and convergence champion

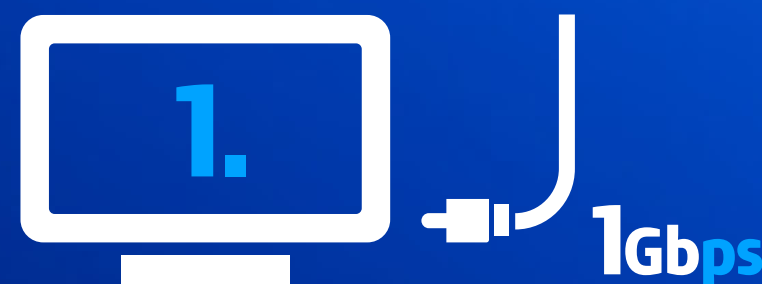
14m RGUs
as of 30 June 2018 offering
cross & upsell potential

€475.8m revenues and €153.0m Adj. EBITDA¹ for the 6 month period (Invitel's results as per local Hungarian GAAP for the 6 month period³: €41.4m revenues and €8.0m EBITDA)

4.5m Pay-TV, 2.9m Internet, 1.6m Fixed tel and 4.7m mobile RGUs² (Invitel RGUs: 0.2m Pay-TV, 0.3m Internet, 0.3m Fixed tel)

Synergistic Romanian and Hungarian operations

Integration of Invitel's operations in Hungary



Leader in Pay-TV² and Broadband Internet in Romania

1Gbps nationwide – one of the highest fiber share in Europe

Premium sports & content



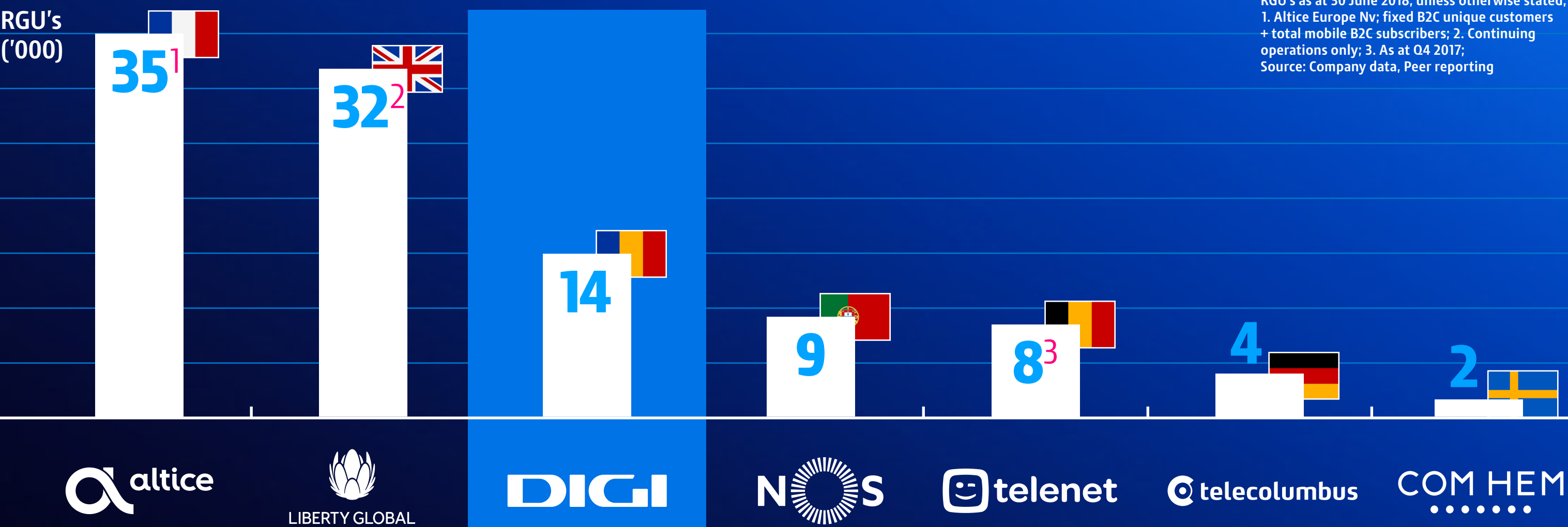
Own 3G/4G network in Romania, 12% market share vs 6% in 2013

Leading MVNO for Romanian expats in Spain and presence in Italy (over 1m RGUs)

1. Adjusted EBITDA is defined as EBITDA adjusted for the effect of extraordinary or one-off items. In addition, EBITDA is adjusted for mark to market results (unrealised) from fair value assessment of energy trading contracts; 2. Pay-TV covers two of the company's reporting lines: Cable TV and DTH; internet defined in the company's reporting as Fixed Internet and Data; Mobile defined in the company's reporting as Mobile Telecommunications Services (includes both mobile voice and mobile data). Invitel also has 0.01m DBV-T RGUs as at 30 June 2018; 3. Invitel was acquired by DIGI Kft on 30 May 2018; Invitel' results for 1 month ended 30 June 18 were not yet consolidated in the Group results as at 30 June 18. Note: RGU's as at 30 June 2018, unless otherwise stated.

European fiber and convergence champion

Top 3 European cable operator



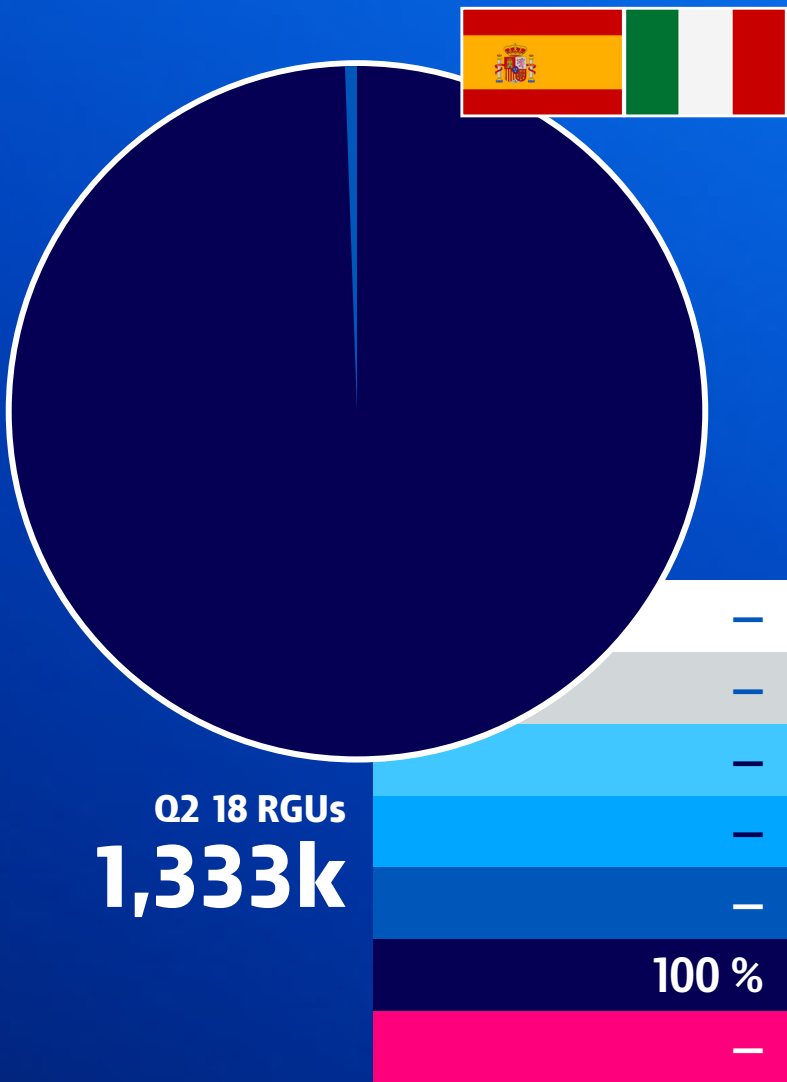
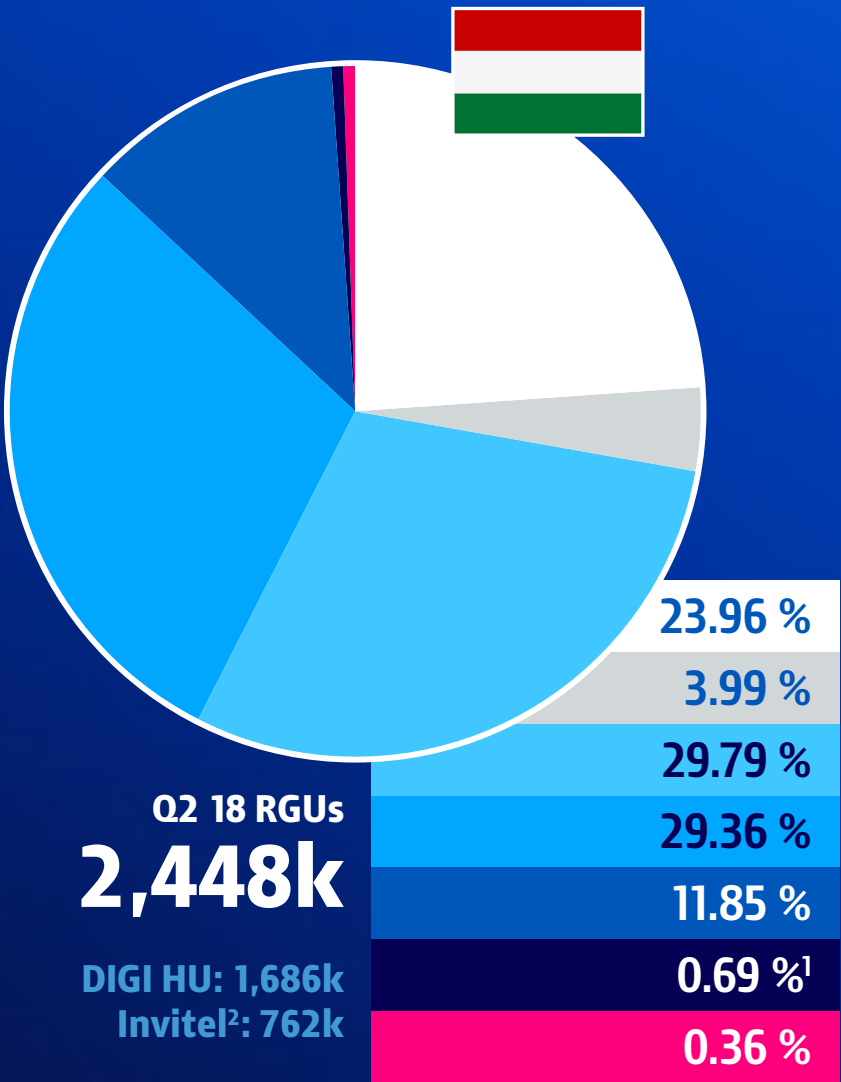
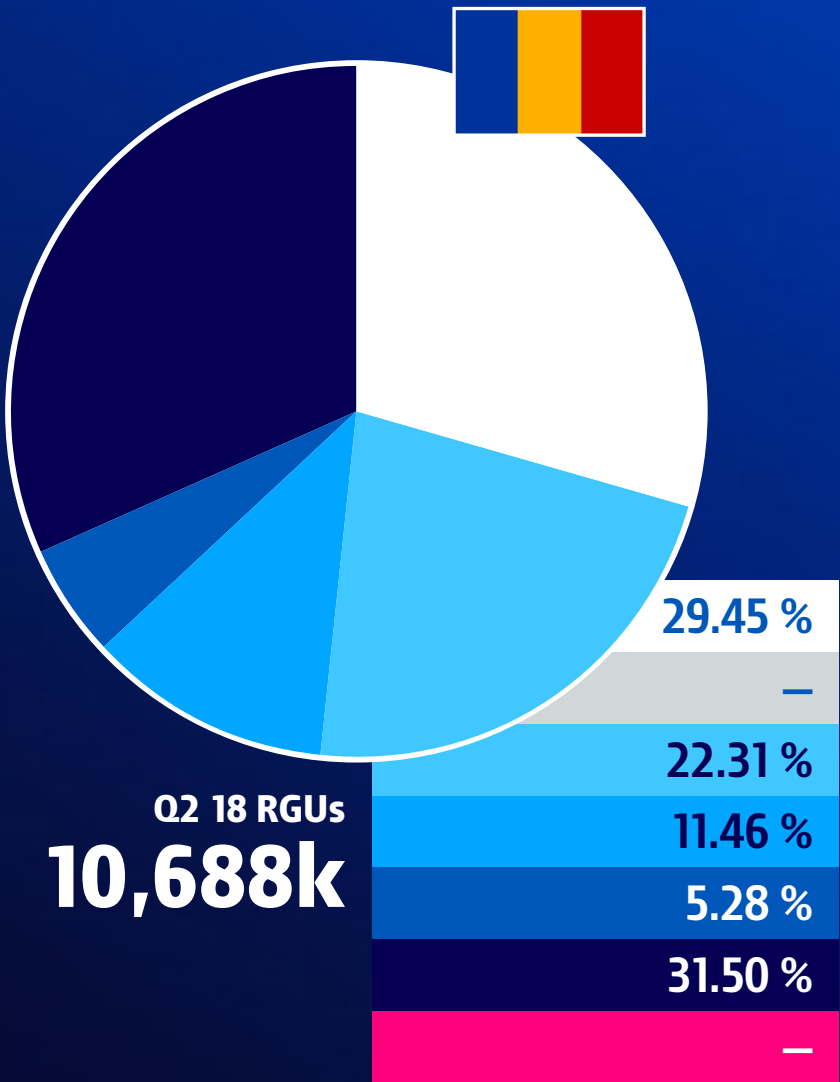
Overview of Digi Communications

Q2 18 RGUs
14,469k

DIGI Group
(excl. Invitel): 13,707k

Invitel: 762k

CaTV
iPTV
NET fixed
TEL fixed
DTH
MOBILE
DVB-T services



1. Resale of a Telenor mobile internet product
2. Invitel Távközlési Zrt ("Invitel"); Invitel's RGU's as at Q2 2018 are included in the graph
Source: Company data

DIGI's credo: Entrepreneurship at its core

Clear technology leader

Unique combination of scale & advanced infrastructure

Early adoption of FTTB/H; now nationwide coverage

Own 3G/4G mobile network

Over €2bn invested in state-of-the-art networks

Built around growing customer needs

Market leading quality & product

Quad-play & convergence

Value for money proposition with transparent pricing

Proprietary and exclusive sports and TV content

Staying ahead of competition

First in Europe to offer 1 Gbps nationwide

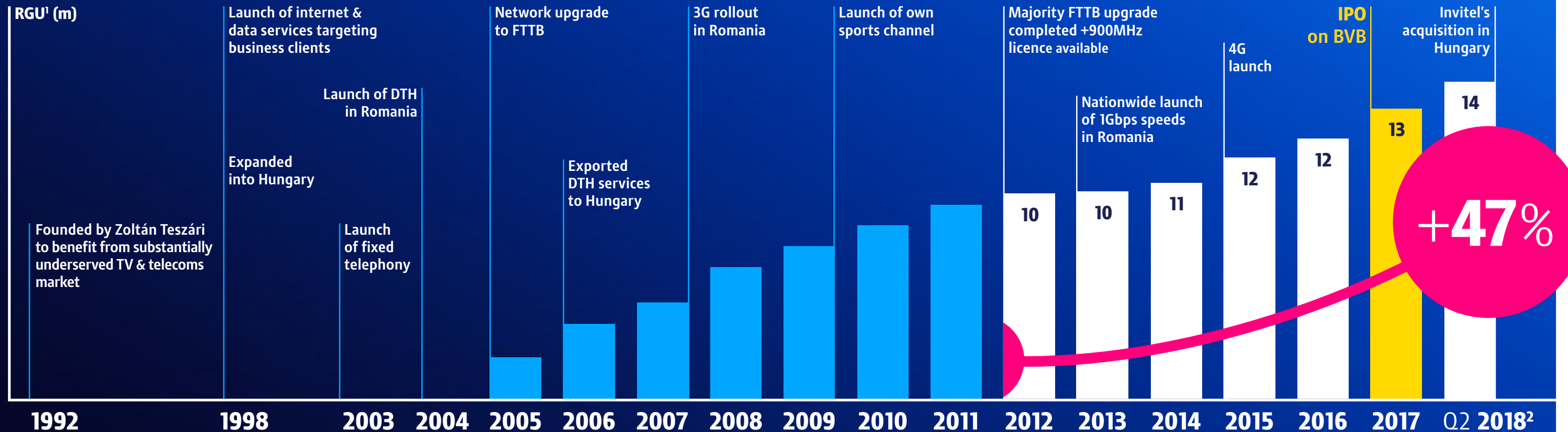
First quad-play in Romania

Own TV channels and radio

Vertical integration across the supply chain through ongoing investment

DIGI history

Long Track Record of Sustained Growth and Market Innovation



Note: RGU numbers not available prior to 2005.

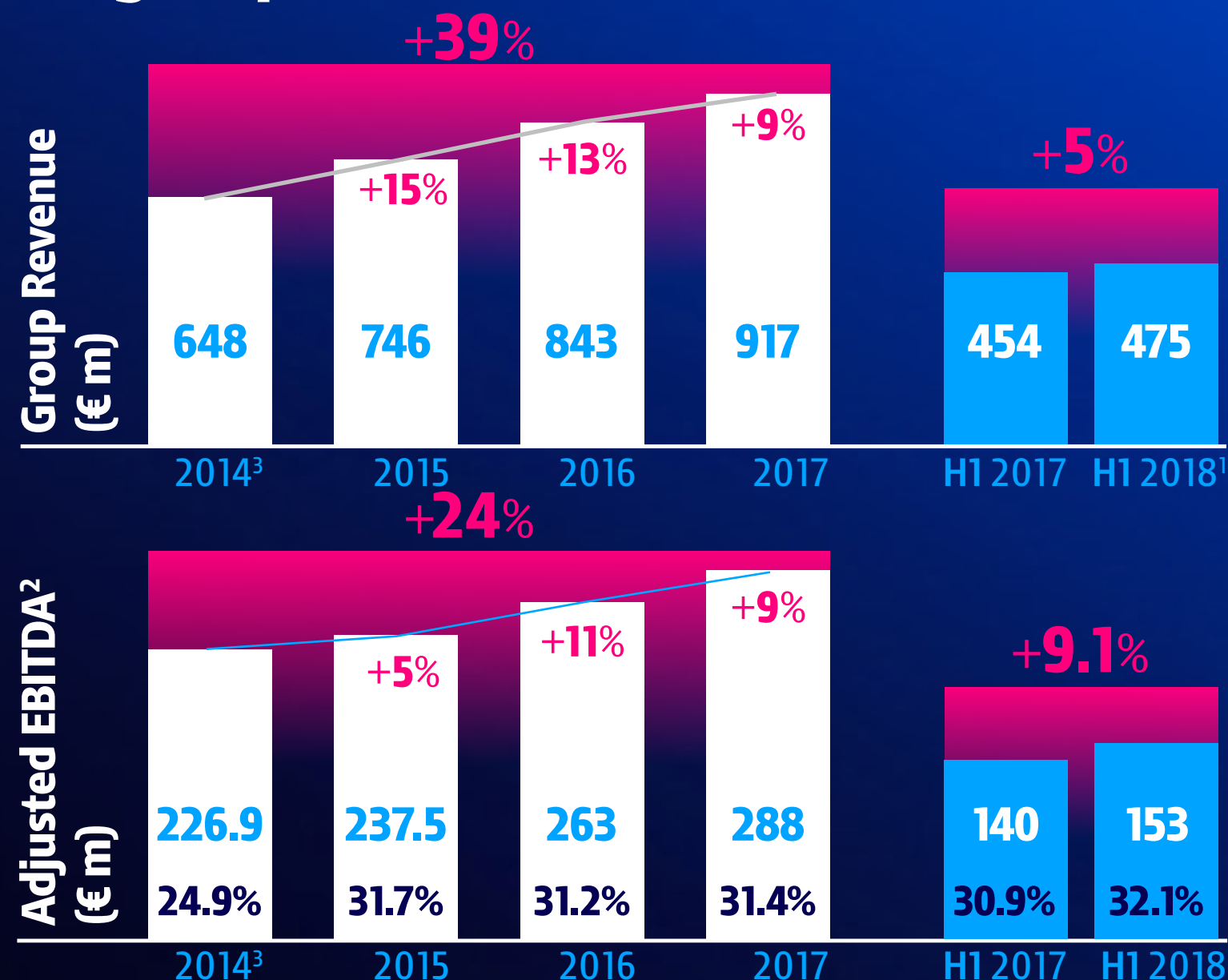
1. Continuing operations only. Previously had operations in Croatia, Czech Republic, Serbia and Slovakia which were disposed of during 2013-2015.

2. Including 762k Invitel's RGU as at Q2 2018

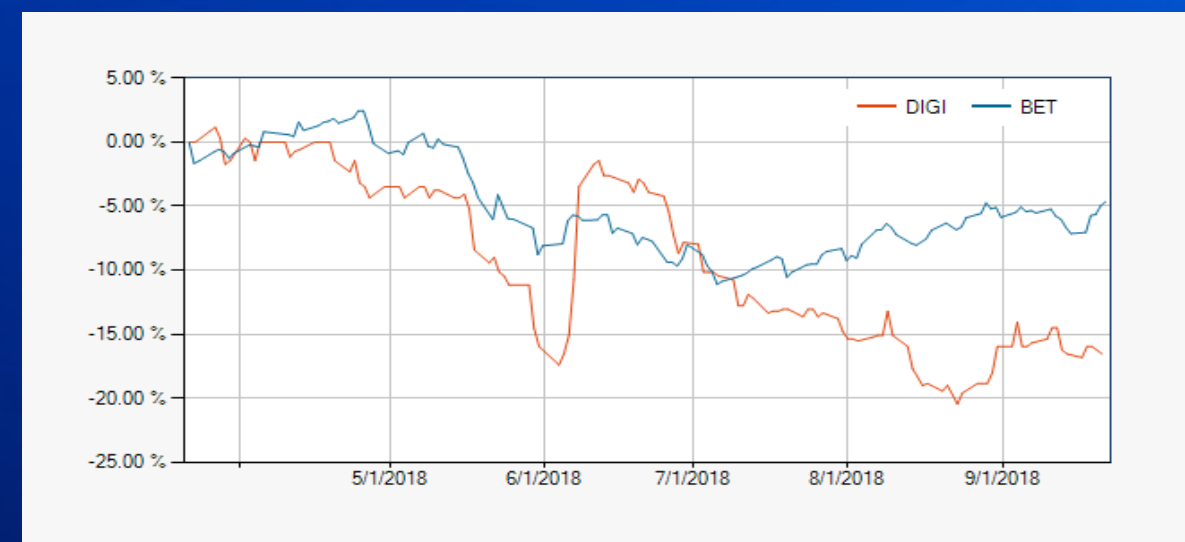
Source: Company data

1 year as public listed company on BVB

Largest private IPO on BVB so far. Start trading: 16 May 2017



Share price evolution



Source: www.bvb.ro

1. Invitel was acquired by DIGI Kft on 30 May 2018; Invitel' results for 1 month ended 30 June 18 were not yet consolidated in the Group results as at 30 June 18.

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Source: www.bvb.ro

DIGI



DIGI Group investments highlights

**At forefront
of technology**





DIGI Group investments highlights

**At forefront
of technology**

**Leading
convergent
player**





DIGI Group investments highlights

**At forefront
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**Leading
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**Seizing business
development
opportunities &
growth in own
markets**



DIGI Group investments highlights

**At forefront
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**Seizing business
development
opportunities &
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**Robust financial
performance**

DIGI Group investments highlights

**At forefront
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**Seizing business
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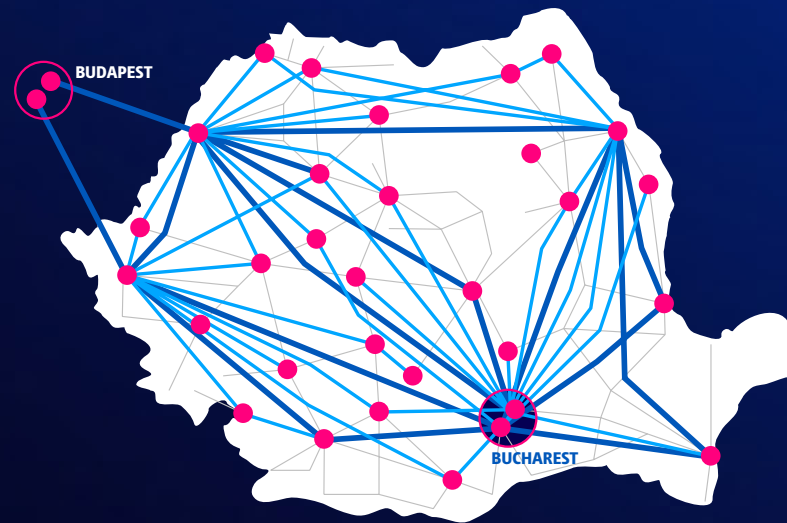
**Robust financial
performance**

Romania



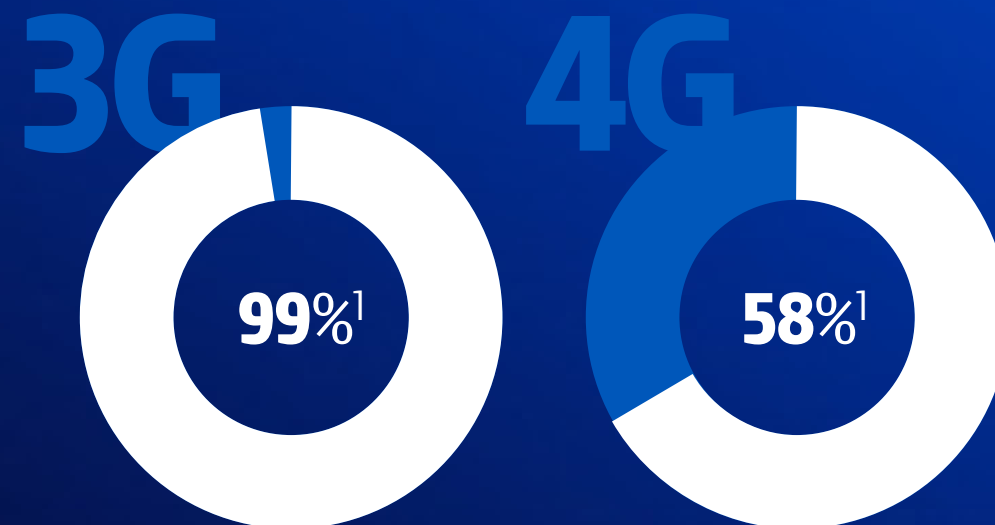
State-of-the-art Fiber-Based Infrastructure with Growing Own Mobile Network

Modern, resilient fiber-based infrastructure



Nationwide, ~100% owned
~90% FTTB/H
GPON Network
1 Gbps residential access throughout the network

Newly built own mobile network, coverage increasing



70%² towers fiber backhaul
No legacy 2G

1. Mobile population coverage as at June 2018; 2. As at 31 December 2017

DTH completing pay-TV coverage





Growing telecoms market with structural upside



Subscribers

Market subs (m)

Pay-TV



7.1

4.6

7.5

5.0

+5.5%

■ DTH / IPTV
■ CaTV / fiber

Internet



3.8

1.1

3.2

4.3

1.0

3.8

+13%

■ DSL / other
■ CaTV / fiber

Mobile



23

10.7

22

12.1

+13%

■ Pre-paid
■ Post-paid

2015

2017

Growth drivers

Limited free TV
Attractive live content on pay-TV
Only 45% of cable subs on digital¹

58% internet penetration
(vs 80% EU average)
Speed matters

Convergence still low
Rapid data consumption growth

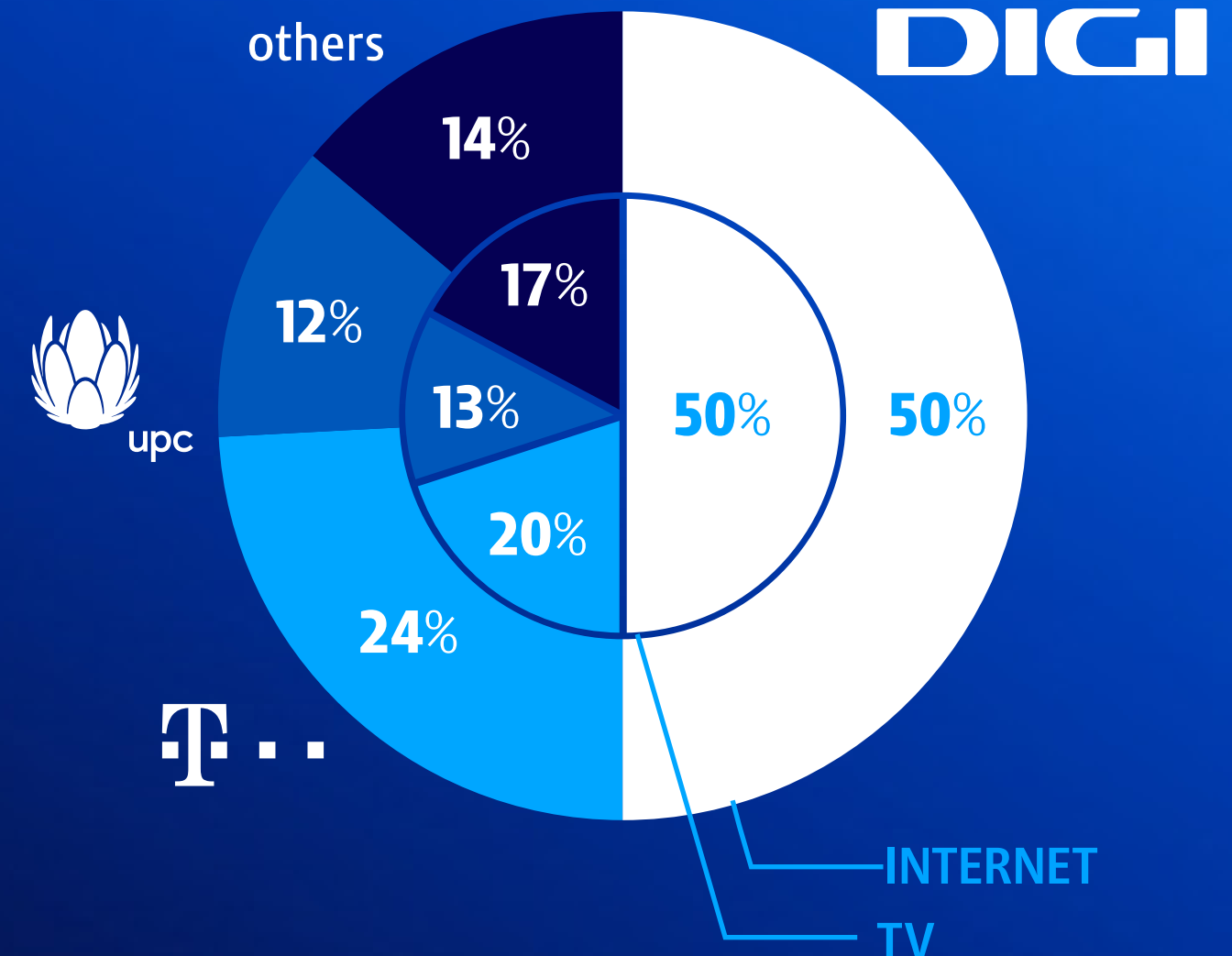
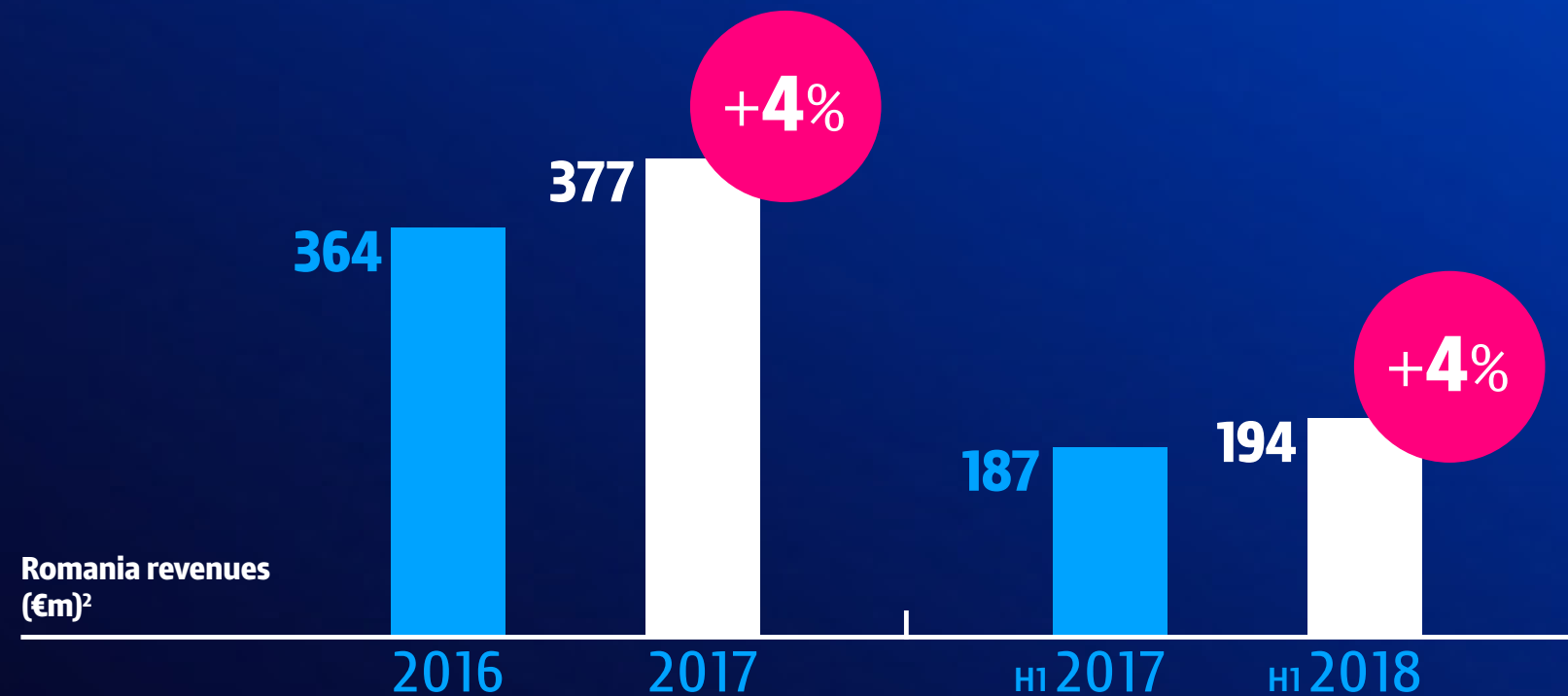
1. As per H2 2017 ANCOM report

Market leader in Romanian fiber



Internet & TV¹. Uniquely positioned

Romanian market share estimation (RGUs, Q2 18)



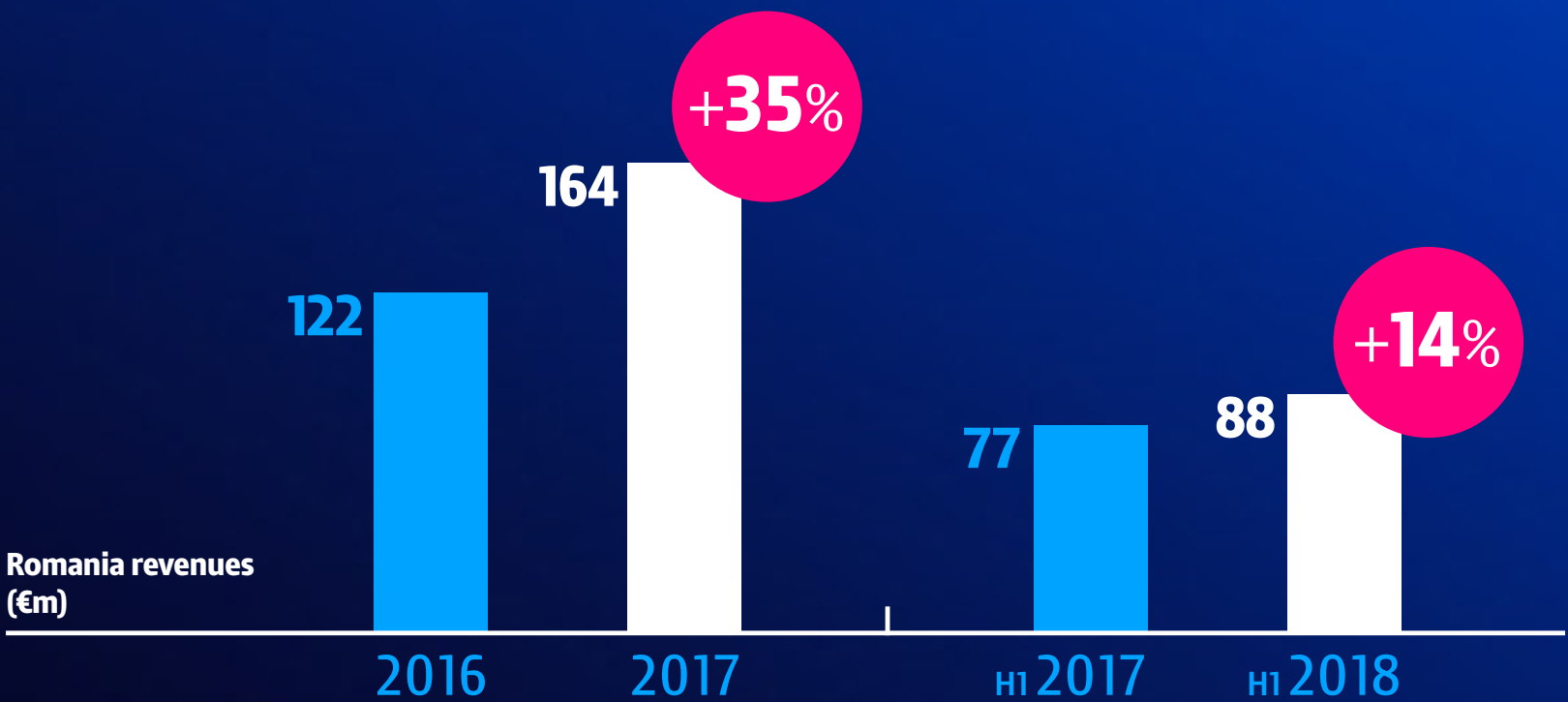
Note: Market shares are based on company and peers reported subscriber numbers as of Q2 2018 (mobile) and H2 2017 regulator data for market size (fixed). 1. Market shares include all Pay-TV technologies (including but not limited to Cable TV and DTH); 2. Revenues on the fiber network includes Cable TV, Internet & Fixed Telephony;
Source: Company data, ANCOM, Peer reporting

Challenger in mobile



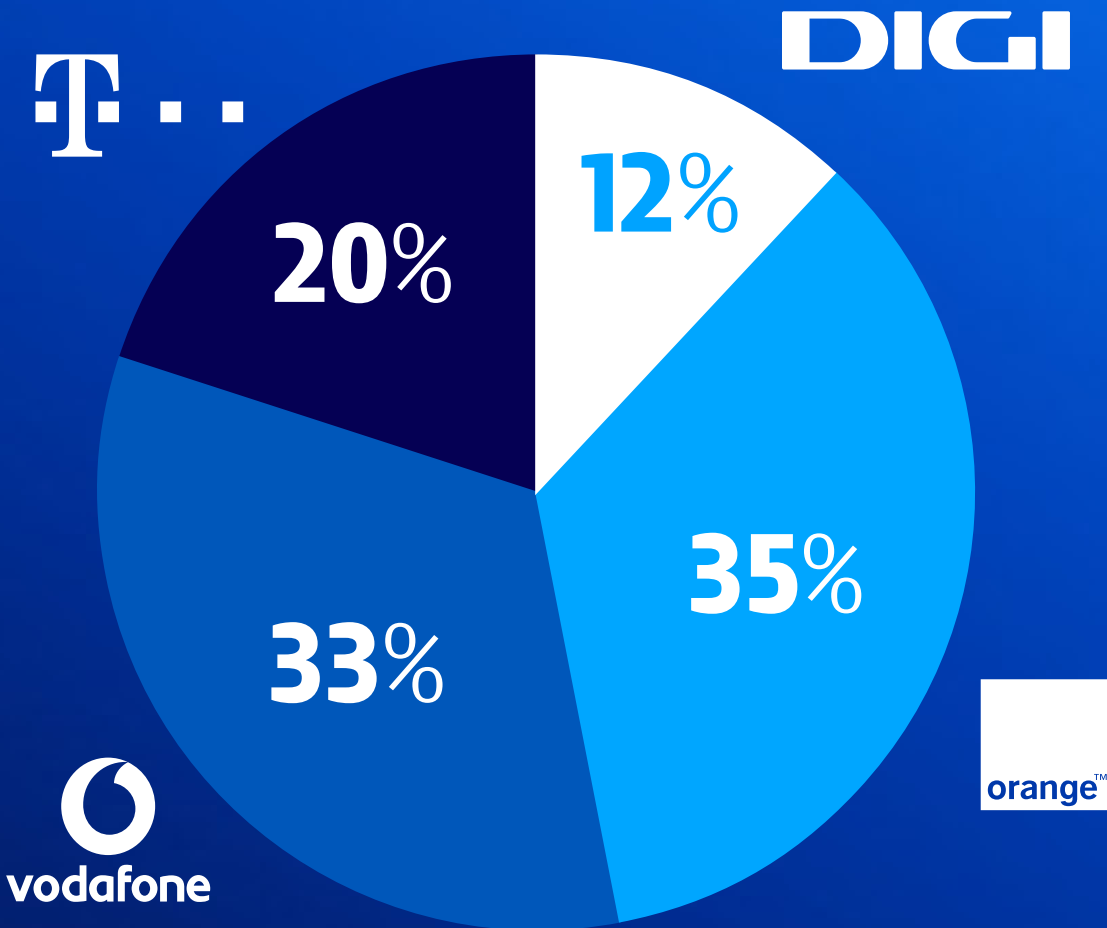
Mobile MNO

Romanian market share estimation (RGUs, Q2 18)



Romania revenues (€m)

Note: Market shares are based on company and peers reported subscriber numbers as of Q2 2018 (mobile) and H2 2017 regulator data for market size (fixed).





Market-leading flexible, customer-choice focused packages...



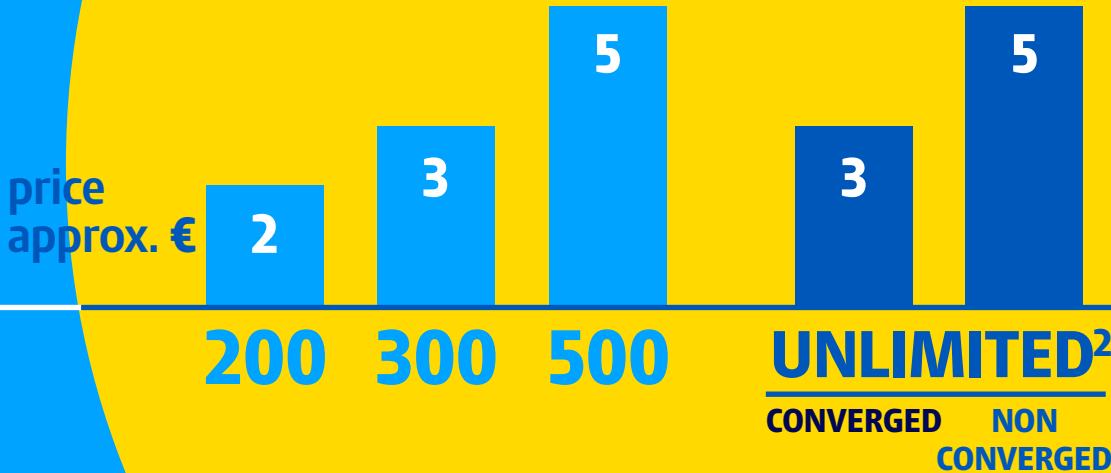
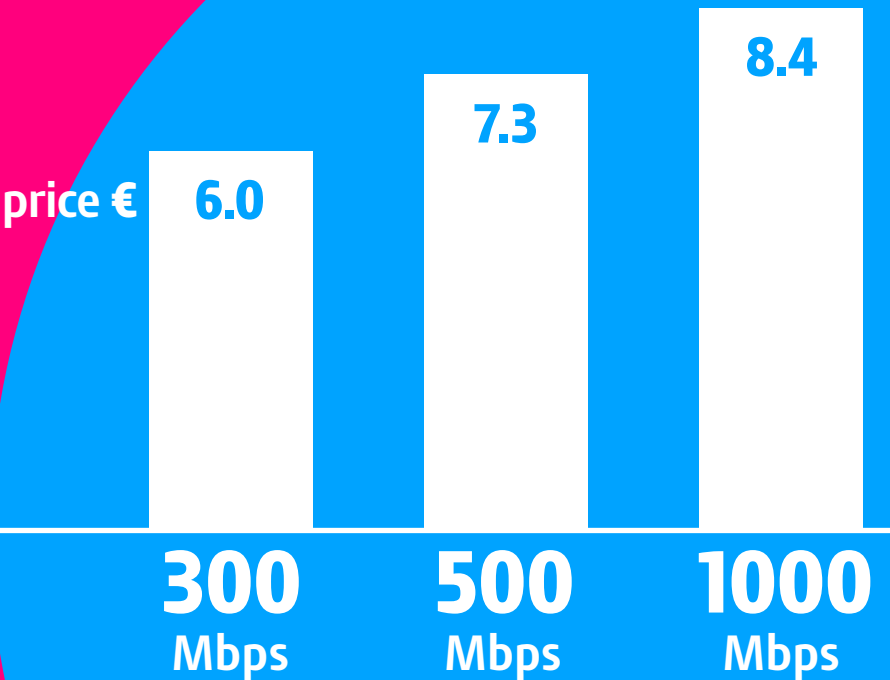
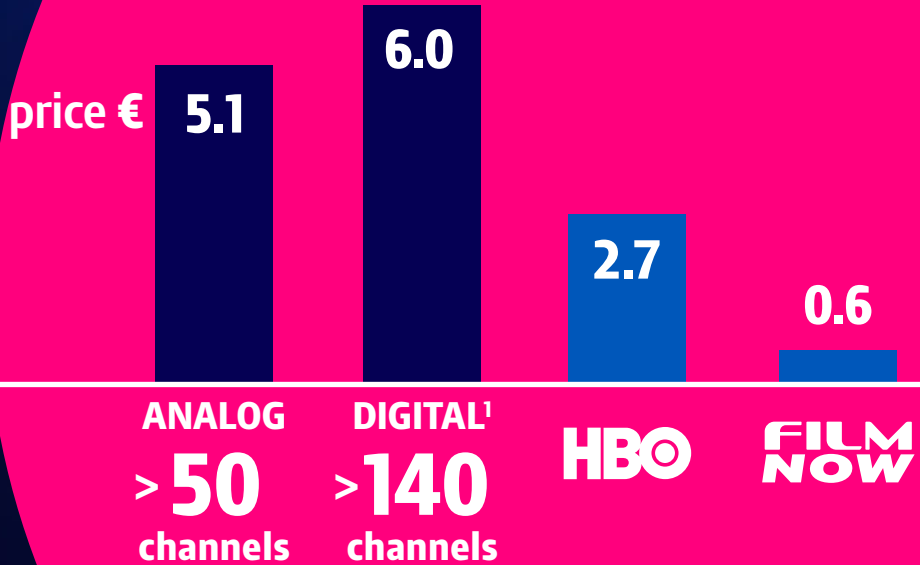
Most comprehensive Cable TV offering



Superfast internet



Compelling mobile packages



No bundling discounts required given attractive prices, but special multi-SIM / convergence offers

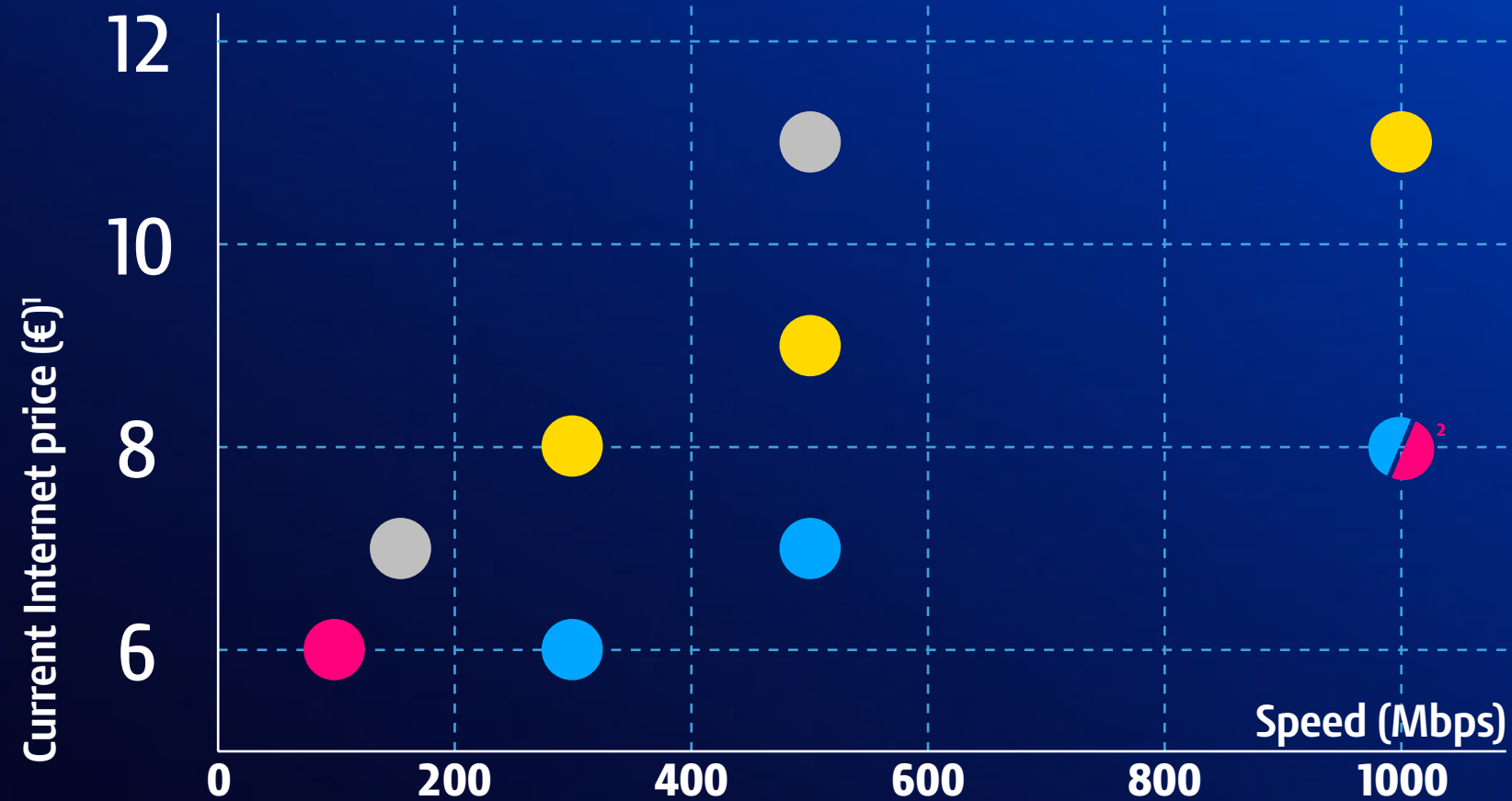
Note: All prices include VAT and are converted at RON:EUR=4.66 as of 30 June 2018 for retail customers only; mobile packages are based on 1 month rolling contracts
1. Pricing includes rental of 1 set top box, DTH only available in digital with prices ranging from €3.0 - €6.8 for 25-79 channels; 2. Includes 3,000 international minutes (EU, USA, Canada, China).

...offering best value for money



Internet

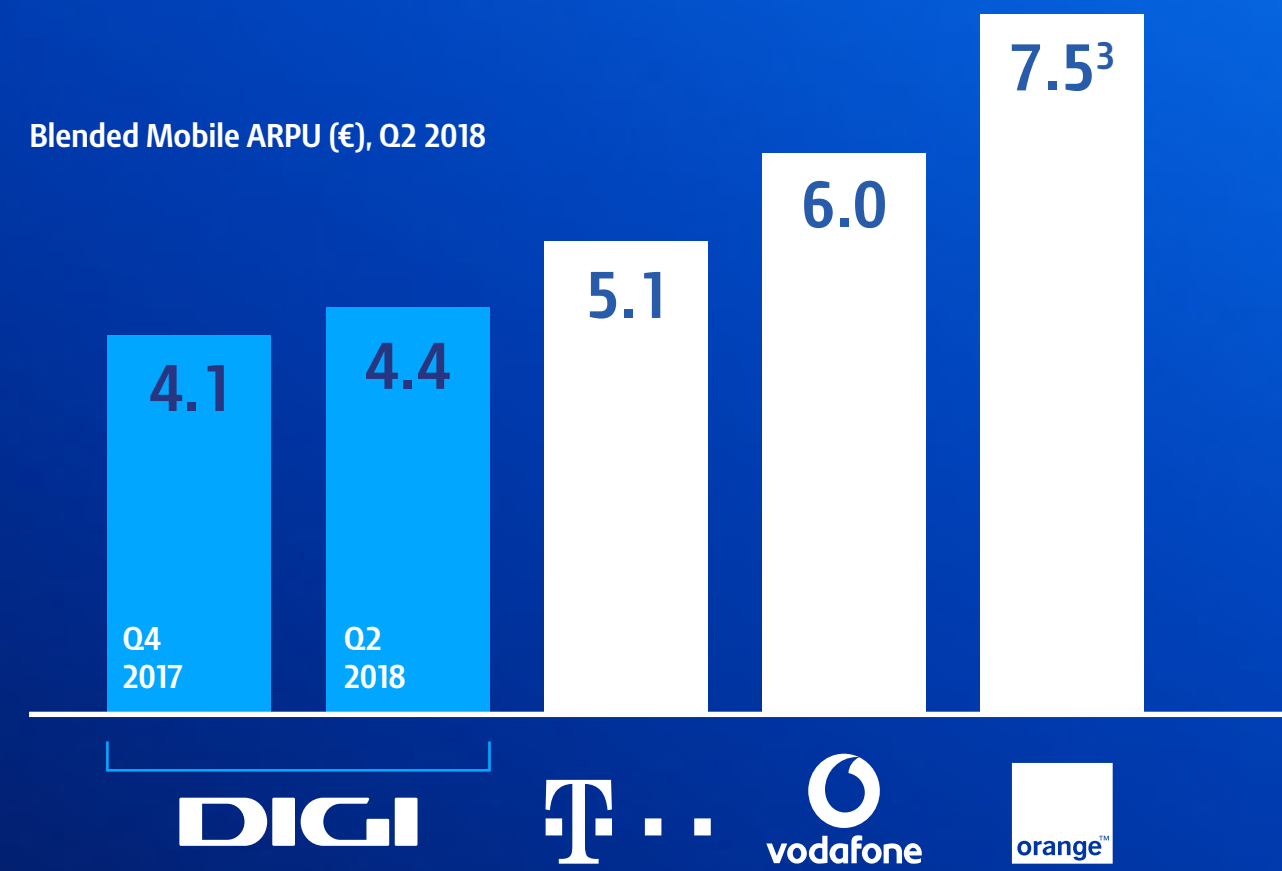
focused on speeds over 300 Mbps



Mobile

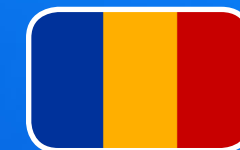
focused on value for money

Blended Mobile ARPU (€), Q2 2018



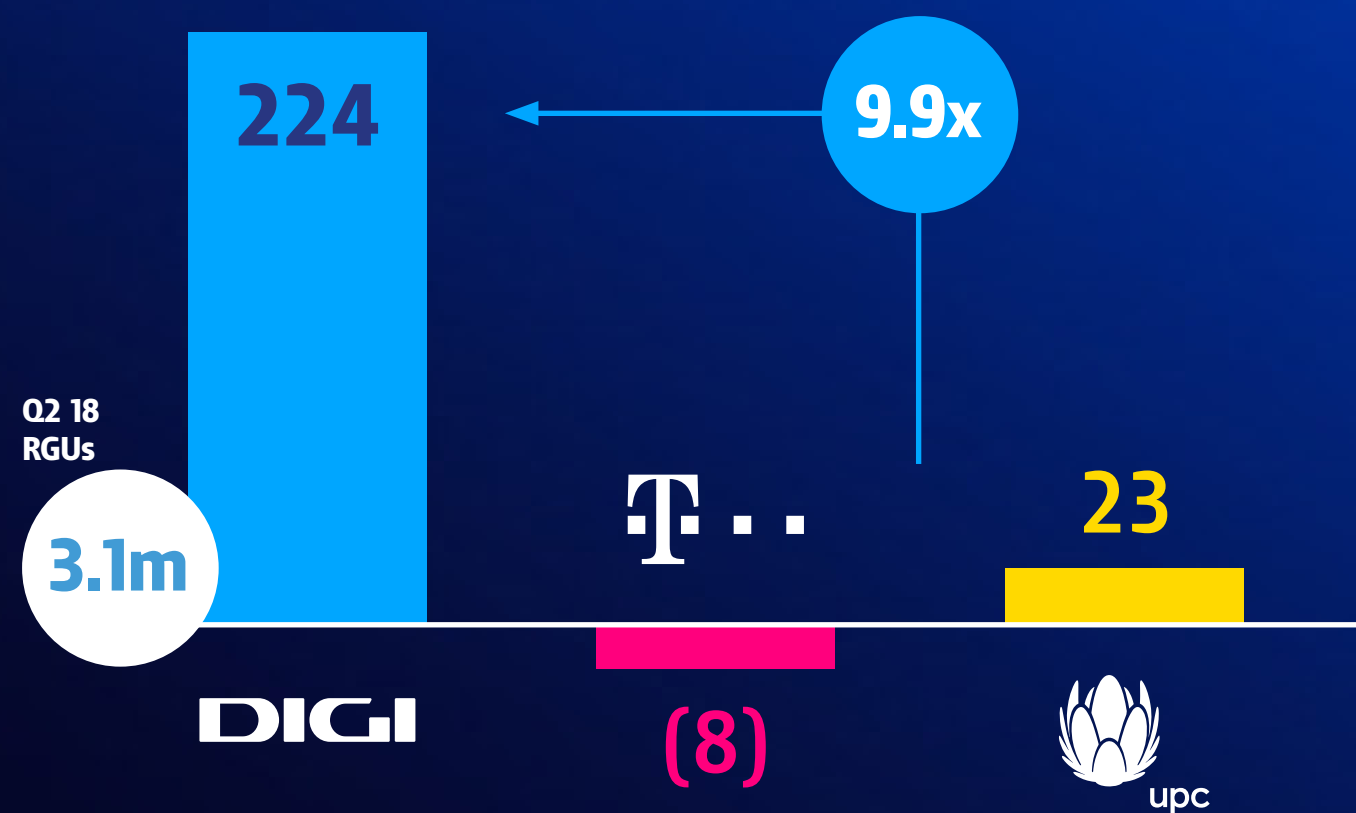
Note: Internet prices include VAT and are converted at RON:EUR of 4.6611 as of June 30, 2018
 1. As of 30 June 2018; 2. 500 Mbps up-load and 1,000Mbps down-load;
 3. As at 31 December 2017. No available reported ARPU after this period
 Source: Company data, Peer reporting, Peer websites

Seizing growth opportunities in own markets



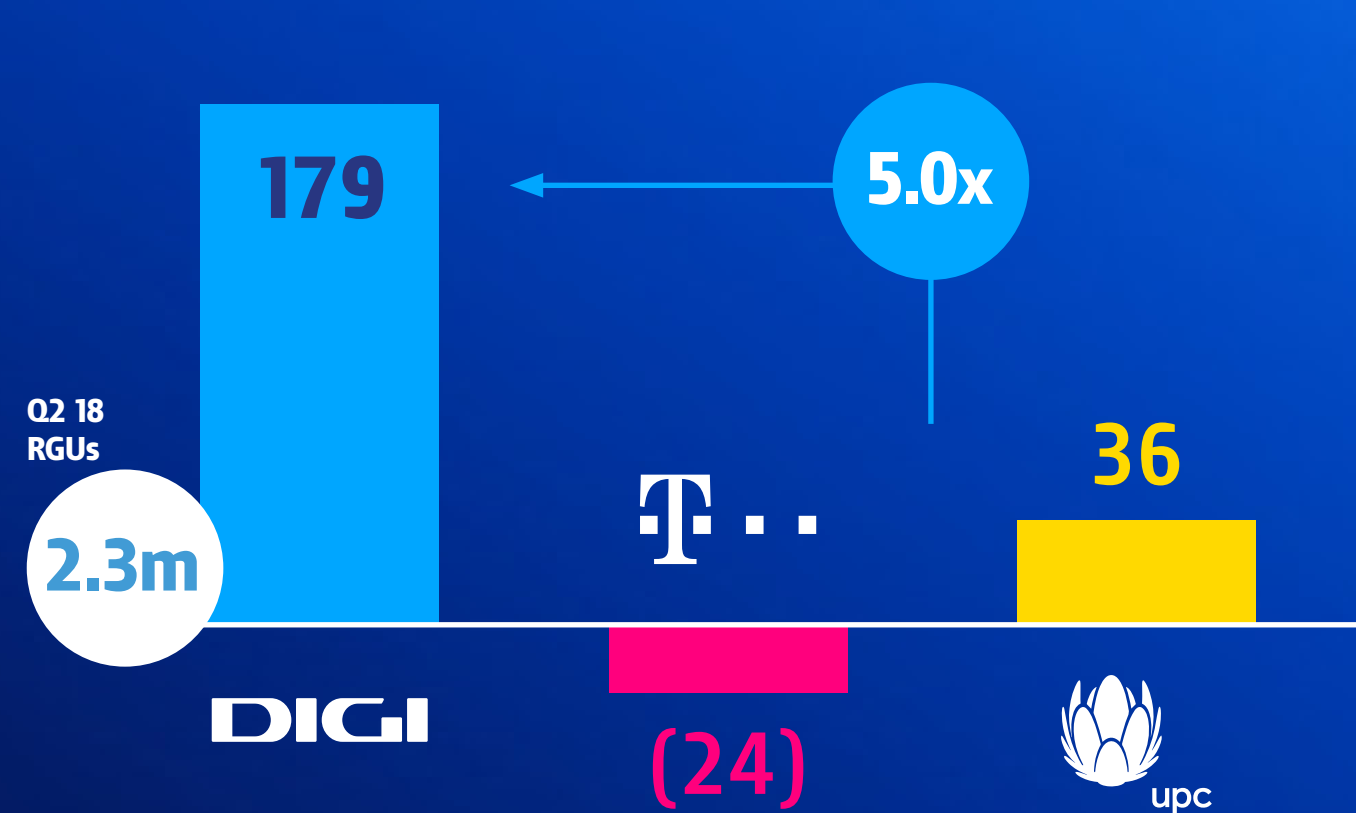
Cable TV

Q2 18 net adds ('000)¹



Internet

Q2 18 net adds ('000)¹



1. Net adds YoY. ; Residential only
Source: Company data, Peer reporting



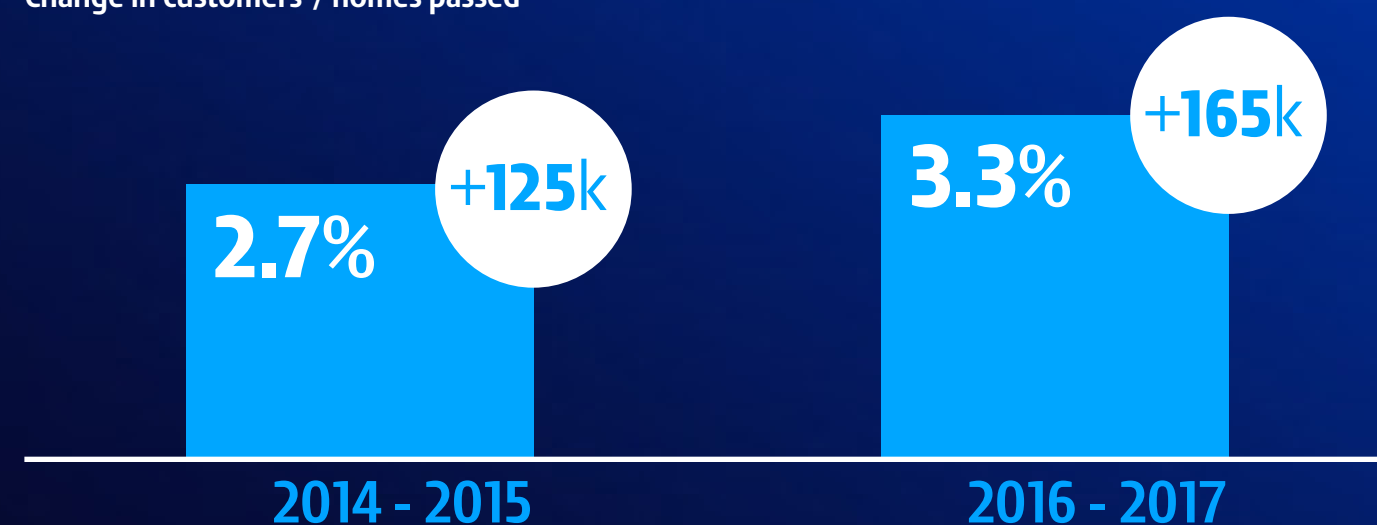
Seizing growth opportunities in own markets



Acquire new subscribers & leverage existing base

Increase customer penetration

Change in customers¹ / homes passed



Cross & upsell

Cross-sell products
Internet, telephony into TV
Still 59% of customers on single- or double-play²
Increase mobile penetration
Upsell to higher speeds or digital TV

Winning subscribers within footprint
Selected network expansion

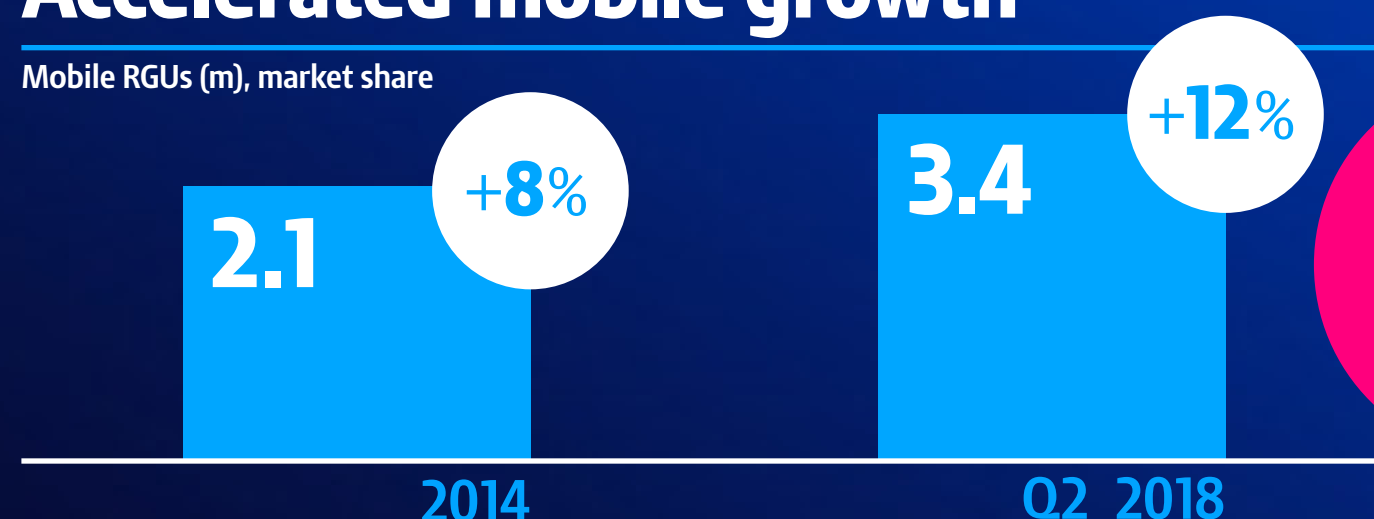
Seizing growth opportunities in own markets



Mobile telecommunications services

Accelerated mobile growth

Mobile RGUs (m), market share



Fixed-mobile convergent subscribers:
1.4 mil
42%

Improving fundamentals

Mobile launch in 2007, focusing on existing customers; step change from 2014

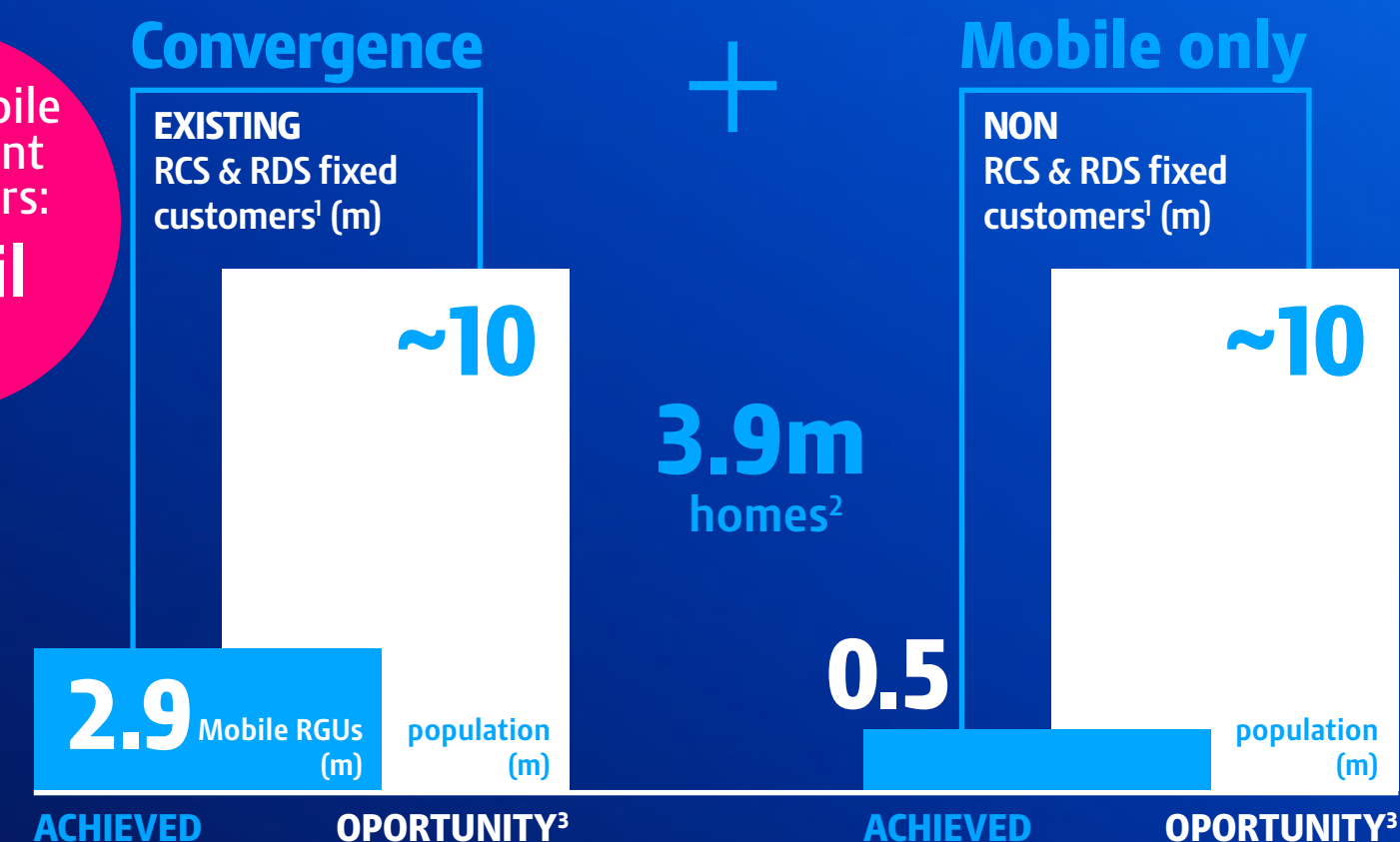
Significant reduction in mobile termination rates (MTR)

Network build out

MTRs reduced by regulator from may 2018

Targeting the whole country

(~20m pop)



1. Unique customers on the fiber network; 2. Comprised of 3.3m unique customer households on the fiber network and 0.6m DTH households; 3. Estimate, proportional to current households served by RCS & RDS vs total households
Source: Company data

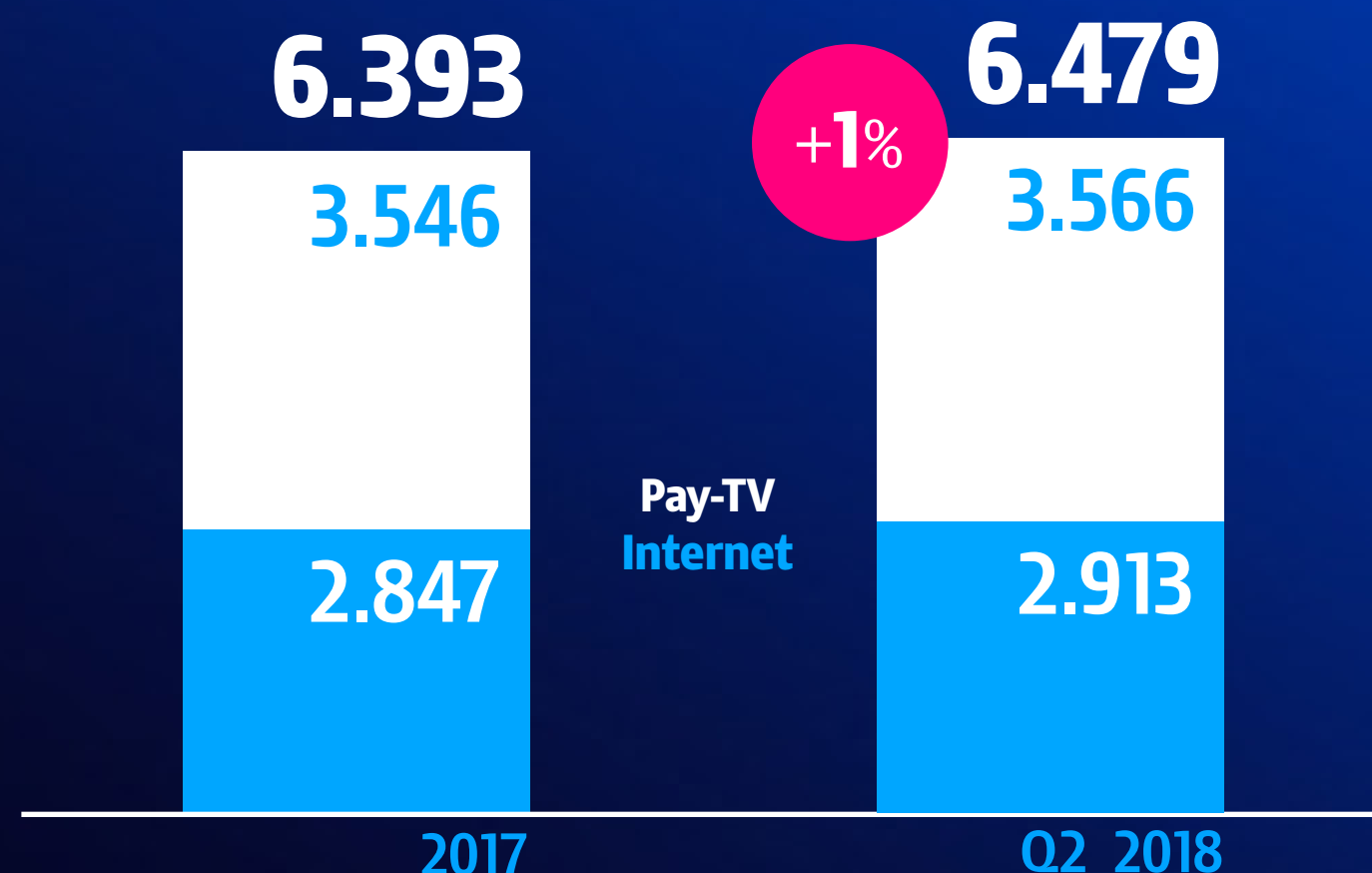


Hungary



Attractive market. Synergistic operations

Total number of subscriptions, ('000)¹



Strong, synergistic operations

FTTB / FTTH network

~2 m homes passed

Fully upgraded, Gigabit enabled

2.4m RGUs in Hungary (including Invitel's RGUs)¹

Efficient business model in a mature market

Apply same principles as Romania: value for money for high quality offering; rational build-out

Invitel acquisition finalized on 30 May 2018

Note: Company stats as of Dec 2017

1. As at Q2 2018

Source: NMHH Market reports



Spain & Italy: MVNO players



Synergistic mobile operations

~2m Romanian expatriates in Spain & Italy

Leading MVNO for phoning home

Well-known DIGI brand

Extending to local Spanish customers

Highly synergistic to Romanian business

Cross-sell DIGI services in Romania

**MVNO in Spain with Telefónica and
with Telecom Italia in Italy**

Strong RGU growth

Spain

742

H1 2017

1,124

H1 2018

+51%

Italy

139

H1 2017

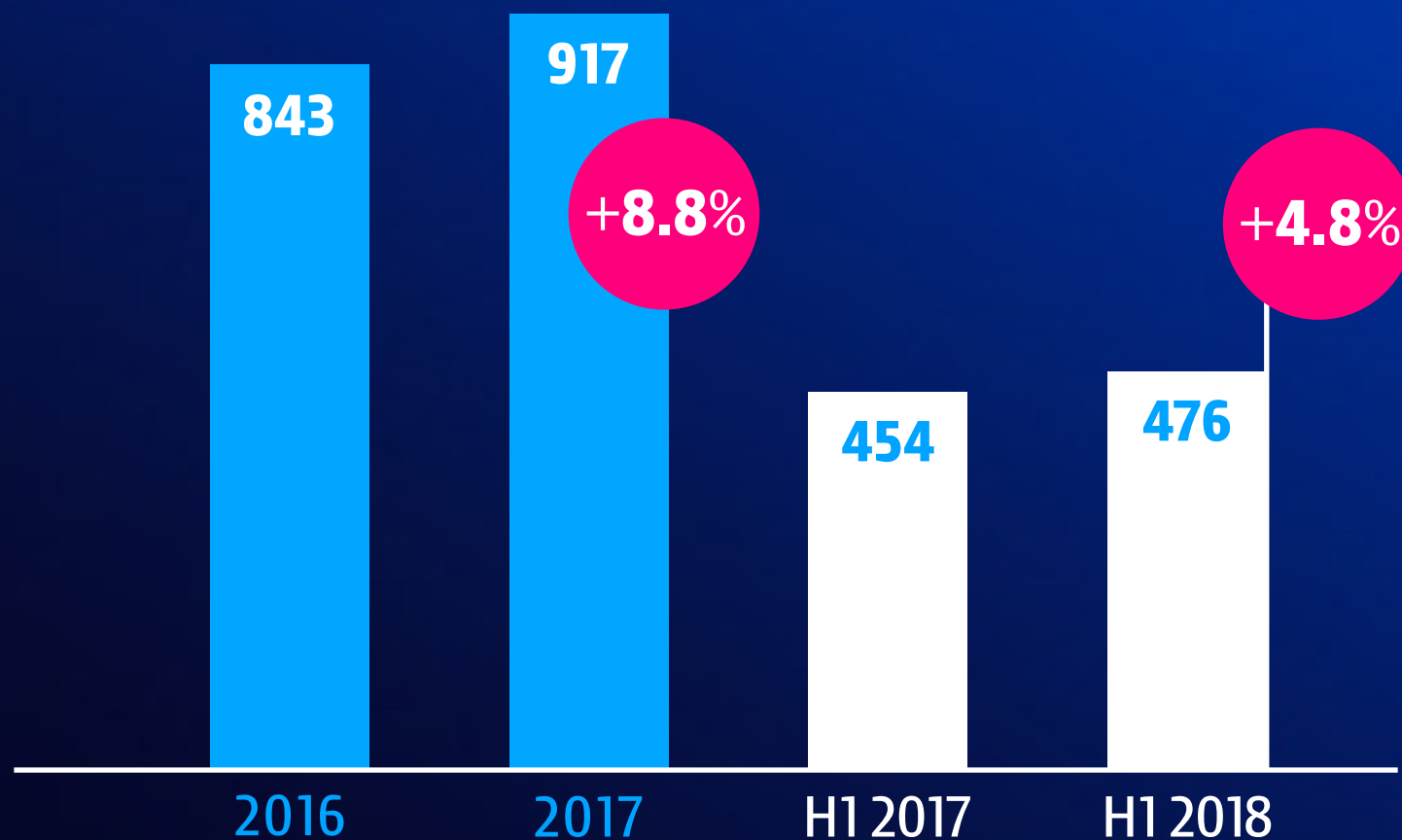
209

H1 2018

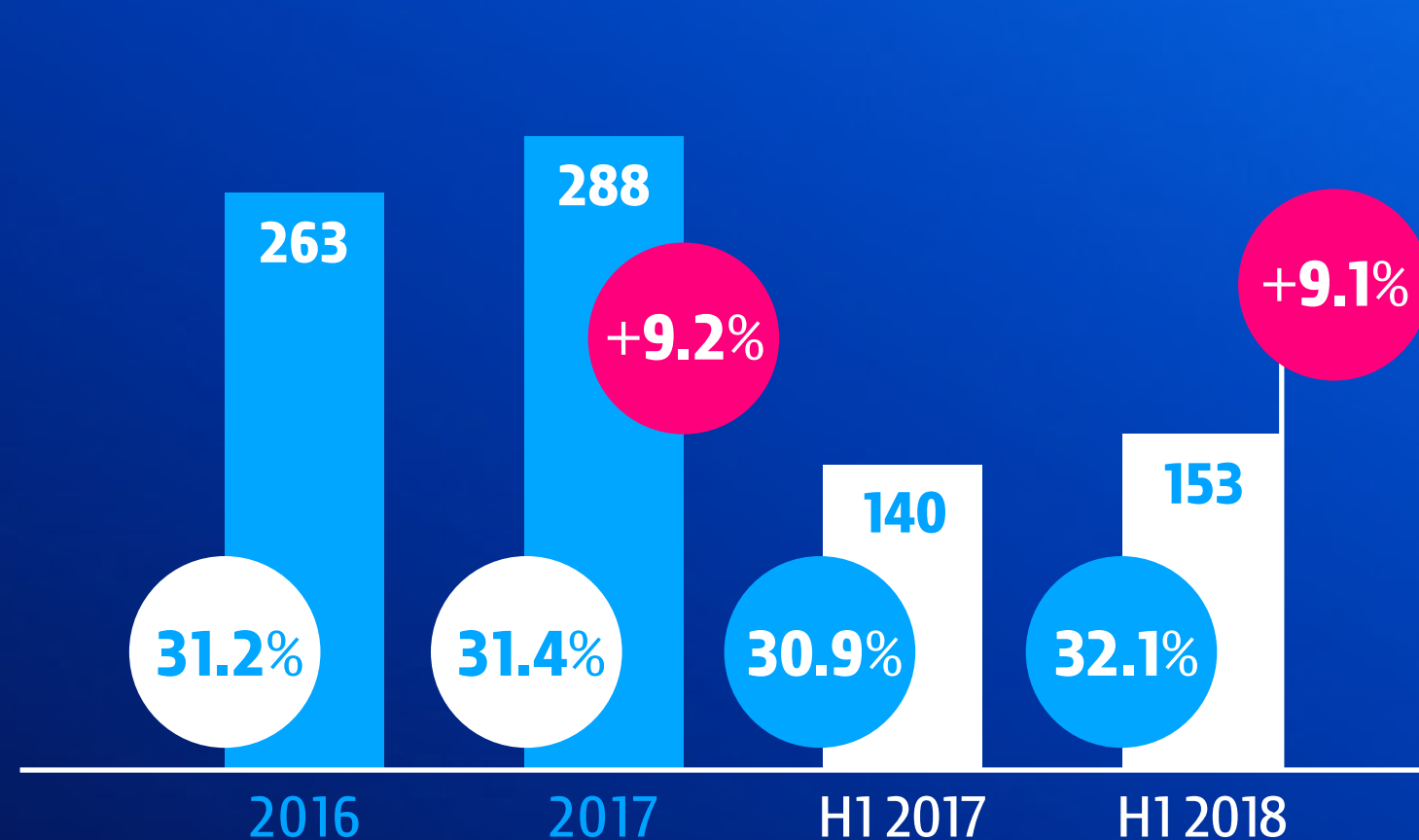
+50%

Robust financial performance

Group Revenue (€ m)



Group Adjusted EBITDA² (€ m)



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DIGI strategy

- Leverage advanced fiber network
- Complement with mobile network
- Maximise speed advantage

**Infrastructure
& scale**

- High quality service
- Premium content
- Competitive pricing

**Value
for money**

**Focus on
leadership in
core markets**



Convergence

- Cross-sell mobile
- Drive penetration
- Economies of scale

**Opportunistic
M&As**

- Undertaking future acquisitions on an opportunistic basis