

DIGI COMMUNICATIONS (“DIGI” OR “THE COMPANY”)

DIGI announces an update to the Investigation by the Romanian National Anti-Corruption Agency

As previously disclosed by the Company, since 2013, the Romanian National Anti-Corruption Agency (the “**RNACA**”) has been investigating whether a 2009 joint venture agreement between RCS & RDS and Bodu SRL with respect to a large events hall in Bucharest was compliant with criminal legislation. The RNACA has recently been expanding the scope of its investigation and on May 5, 2017, two individuals currently in senior management positions at the Company’s principal subsidiary, RCS & RDS, Ioan Bendei and Mihai Dinei, as well as the former CEO of RCS & RDS, Alexandru Oprea, were officially notified by the RNACA that they are being investigated for bribery and money laundering.

As a consequence of the same investigation, Mr. Dumitru Dragomir, the former president of Liga Profesionistă de Fotbal (Romanian Professional Football League, “**LPF**”), was indicted for receiving bribes through the joint-venture in relation to agreements between RCS & RDS and LPF with regard to the broadcasting rights for Liga 1 football matches, and for being an accessory to money laundering suspected to have been perpetrated through RCS & RDS’s acquisition of the Bodu events hall.

The Company continues to fully cooperate with the investigation and believes that RCS & RDS and its current and former officers have acted appropriately and in compliance with the law. At this time there have been no indictments as a consequence of the investigation other than that of Mr. Dragomir. The Company cannot predict if and when any further indictments might ensue, and whether any such indictments will ultimately lead to any convictions.

The Company does not currently expect the investigation to interfere with its daily operations in any material manner. The Company will update the market as and when appropriate regarding any material developments in the investigation that it becomes aware of.

Further information on this investigation is included in the Company’s 2016 annual report on page 70.

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