



DIGI



Investor presentation

December 2021



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Recent developments

Romania

- On November, 23, 2021 the Romanian Authority for Telecommunications (ANCOM) finalised the auction for the allocation of the frequency rights in the 800 MHz, 2600 MHz, 3400- 3600 MHz bands.
- ANCOM designated RCS&RDS as winner of the frequency rights in the 800 MHz (1 lot 2x5 MHz), 2600 MHz (4 lots 2x5 MHz - FDD) and 2600 MHz (1 lot 15 MHz - TDD).
- The value of the frequency rights is of EUR 42.7 million.



Recent developments

Portugal

- On October, 27, 2021, the Portuguese Authority for Telecommunications (ANACOM) finalised the auction which began on December 22, 2020, for the allocation of the frequency user rights in the 700 MHz, 900 MHz, 1800 MHz, 2.1 GHz, 2.6 GHz and 3.6 GHz bands. ANACOM designated the Group's Portuguese subsidiary, Dixarobil Telecom, Sociedade Unipessoal, Lda. (Dixarobil) as winner of the frequency user rights in the 900 MHz (2x5 MHz), 1800 MHz (2x5 MHz), 2.6 GHz (2x5 MHz FDD and 25 MHz TDD), 3.6 GHz (40MHz) bands. The total price of the frequency user rights is EUR 67.34 million.

The fastest fiber internet

- In September & October, DIGI launched in Spain, Romania and Hungary Fiberlink 10 Gbps, the fastest fiber internet service, bringing customers speeds of up to 10 Gigabits per second.



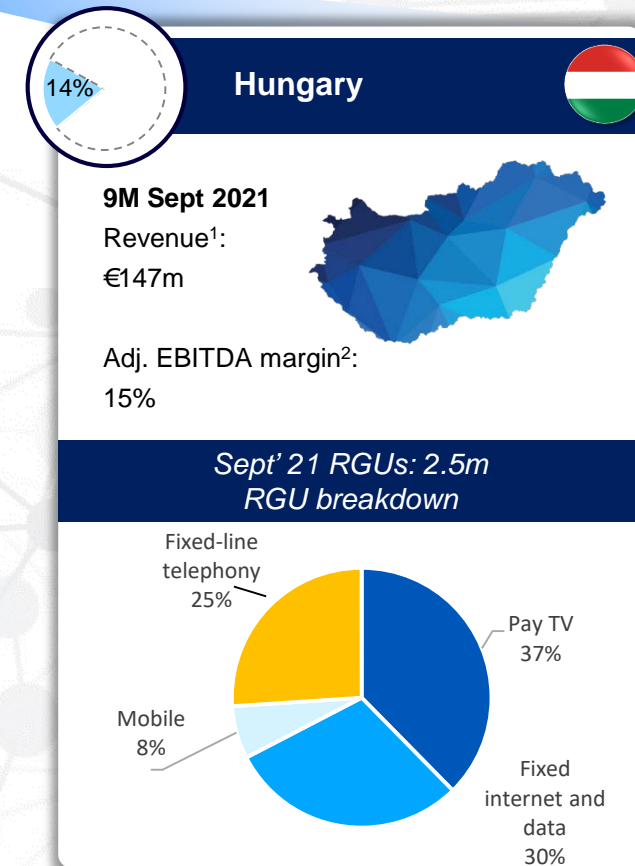
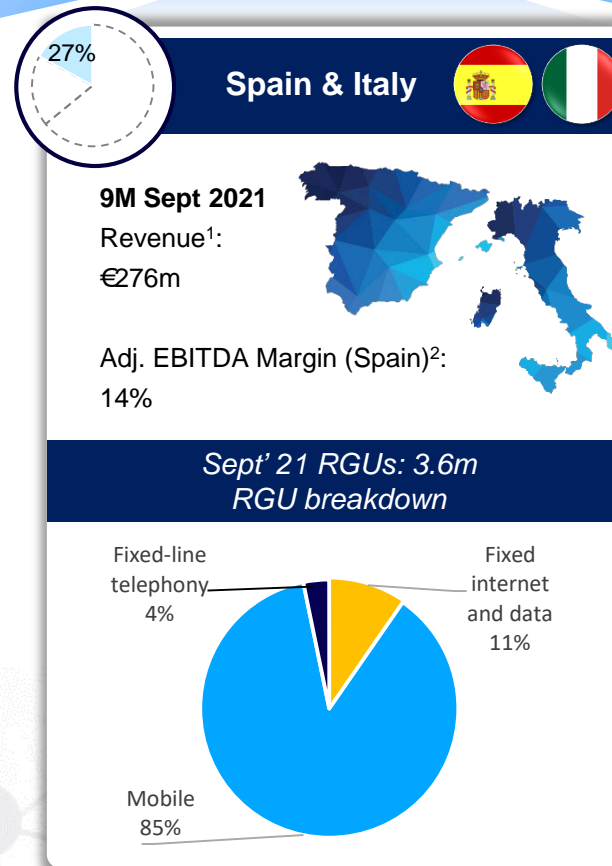
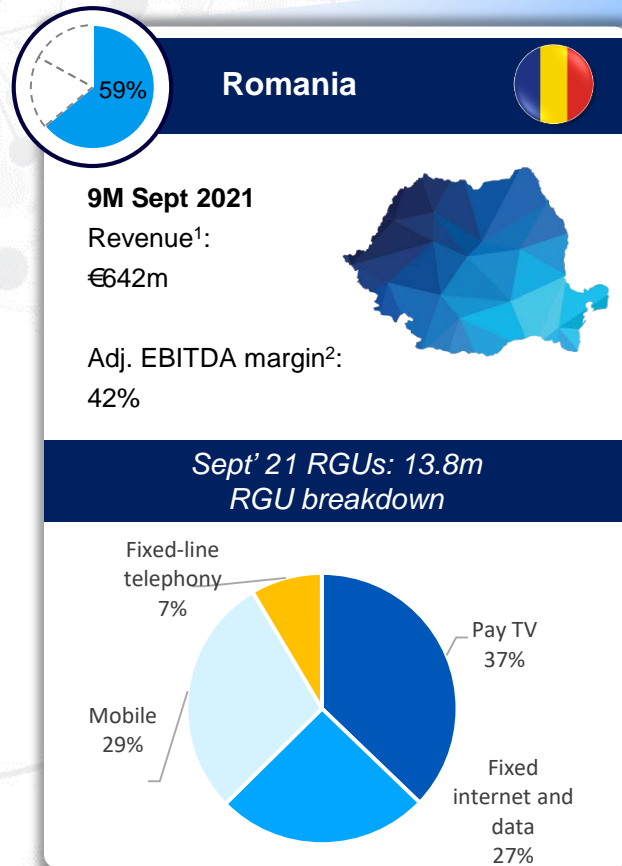
Recent developments

Sale of Hungarian operations

On November 29, 2021 the Company's Romanian subsidiary (**RCS&RDS**) and 4iG Plc. (**4 iG Plc.**) one of the leading companies of the Hungarian IT and ICT market, concluded the sale and purchase agreement regarding the the acquisition of DIGI Tavkozlesi Szolgaltato Ltd. (**Digi Hungary**) and of its subsidiaries, Invitel Ltd., Digi Infrastruktura Korlatolt Felelossegu Tarsasag and I TV Ltd by 4iG Plc.

The transaction involves the acquisition by 4iG Plc of the 100 percent stake held by RCS&RDS in Hungary's leading telecommunications and media service group and the assignment of all debts of Digi Hungary and of its subsidiaries to RCS & RDS, for a transaction value of EUR 625 million. The transaction is subject to the fulfilment of certain conditions, including competition authority clearance.

Leading telecommunications Group with business in Romania, Spain, Hungary, and Italy





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Digi at a glance: sustained growth profile, solid track record in customers, revenues & EBITDA

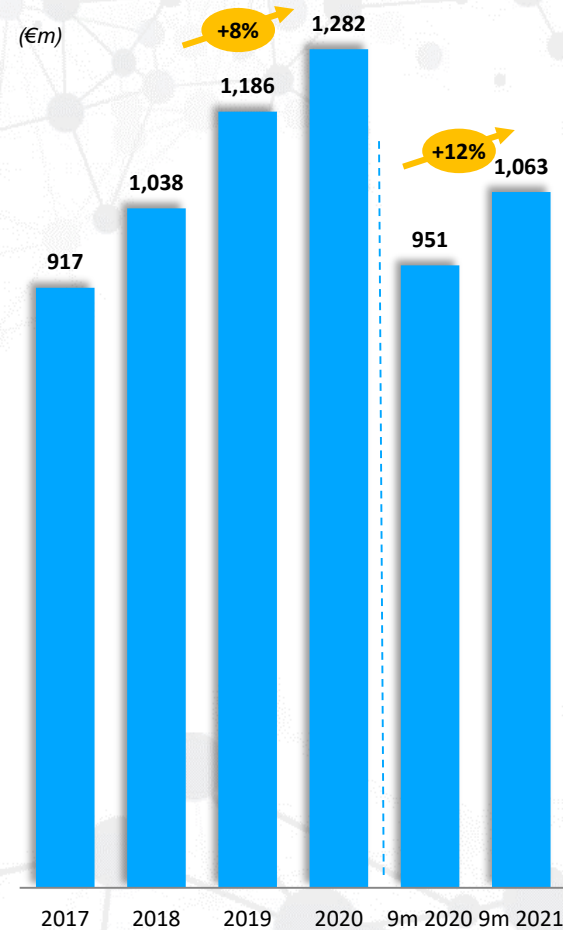
Due to our leading commercial proposition for customers...

We are market leaders in core business lines and benefit from robust RGU growth...

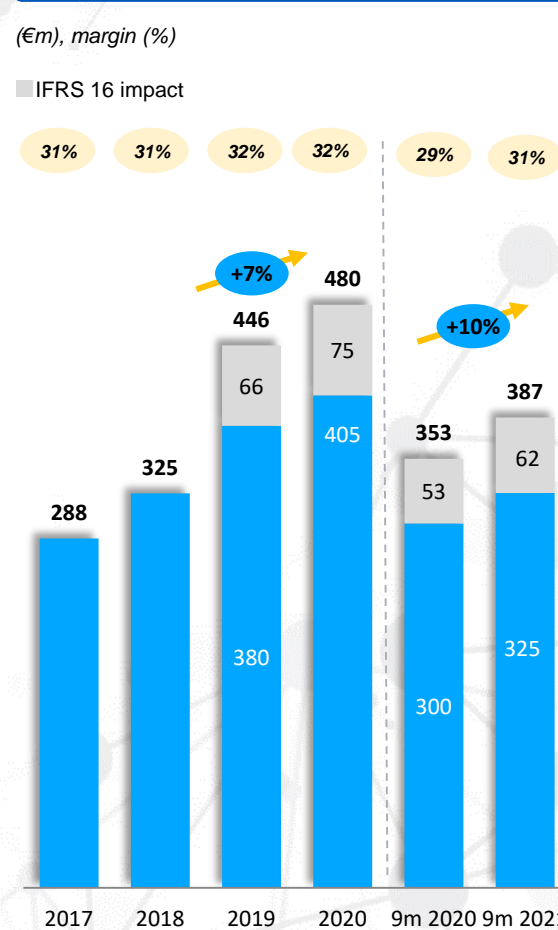
Based on our advanced network infrastructure in Romania, Hungary and Spain

At a glance: Sustained growth profile still ongoing

Group revenue

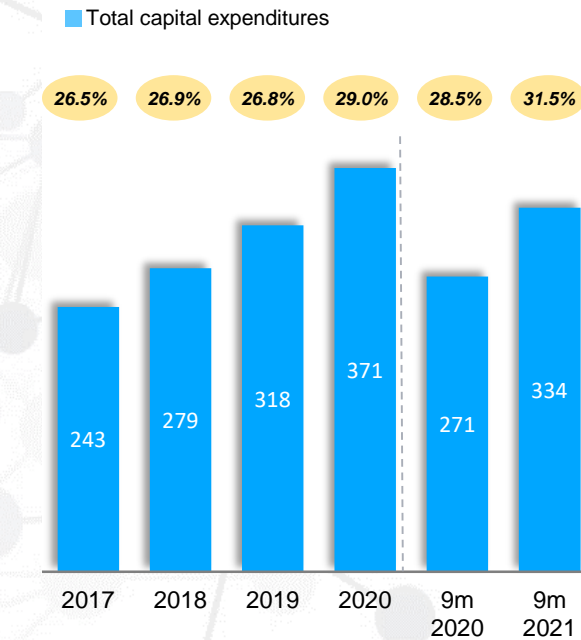


Group adjusted EBITDA



Group capex²

- **Fiber network:** low maintenance capex and no large scale upgrades required¹; in Spain fixed network to be developed
- **Mobile network** in Romania significantly upgraded
- Significant portion of capex is discretionary in nature



Notes: 1. Except for upgrade from FTTB to FTTH and upgrade of Invitel network to fiber, which are currently ongoing. Source: Company data.

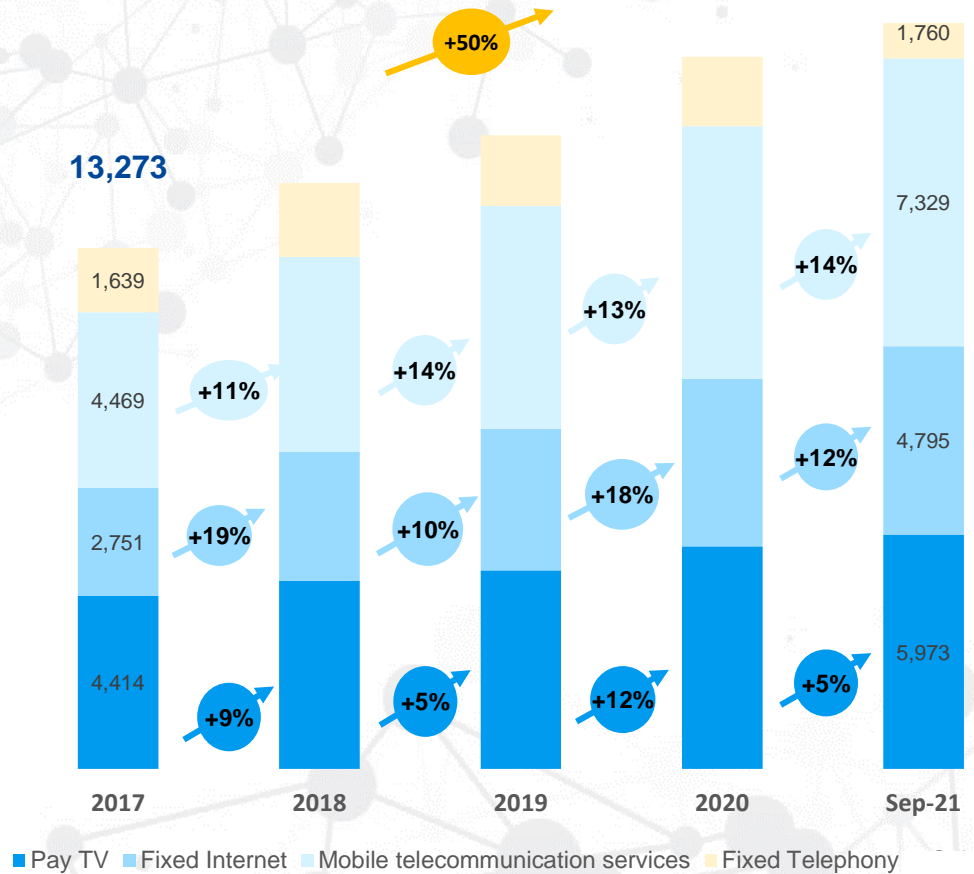


At a glance: Sustained growth profile still ongoing

RGUs

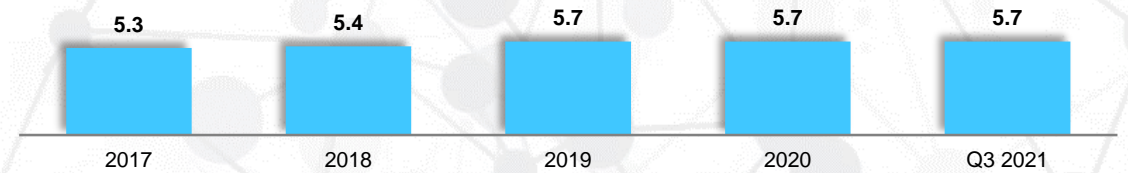
RGU (thousand)

19,857



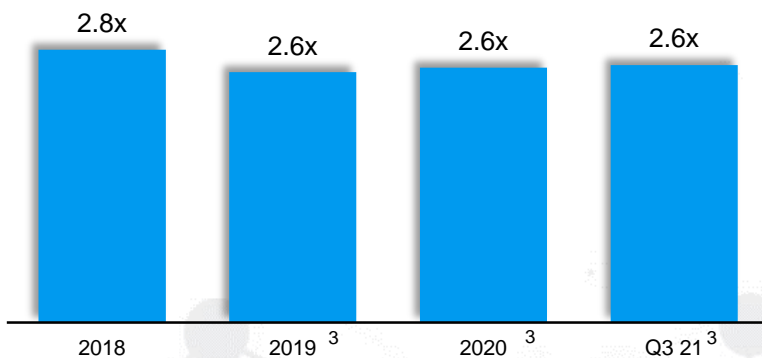
ARPU's

Group total



...backed by a prudent capital structure

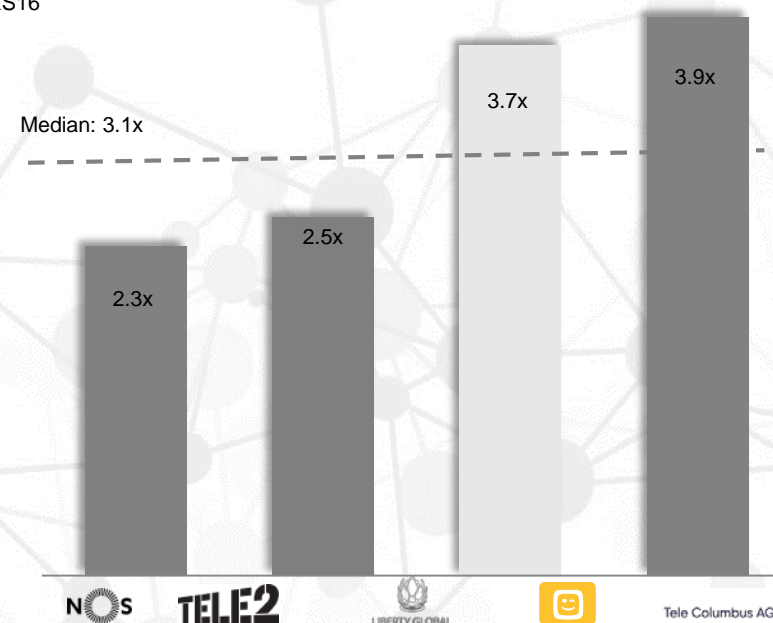
Group net debt¹ to adjusted EBITDA²



Peer net debt to adj. EBITDA⁴

As of Q3 2021 reported numbers

■ Post-IFRS 16
■ Pre-IFRS16



Notes: 1. Net debt (excluding impact of IFRS 16) for purposes of covenants computation as per Senior Secured Notes covenants. 2. Excluding impact of IFRS 16. 3. Current covenants are calculated on a pre-IFRS16 basis; 4. Data extracted from peers reporting.



Highlights Q3 months 2021



Continuous Growth Profile



Group

REVENUES +12%

EUR 368 million group consolidated Revenues for 3m 2021 (+12% compared with previous period)

RGU +12%

RGU YoY increase up to **19.9 million**

EBITDA +7 %

EUR 114 million Adj EBITDA (excl IFRS 16) for 3m 2021



Romania

RGU +10 %

Outstanding growth rate

Pay-TV: 5.1 million RGU (+9% compared with previous period)

Internet: 3.7 million RGU (+15% compared with previous period)



Spain

RESULTS

Continues expansion and delivers strong results

Increased contribution to total group's revenues (**26%**)

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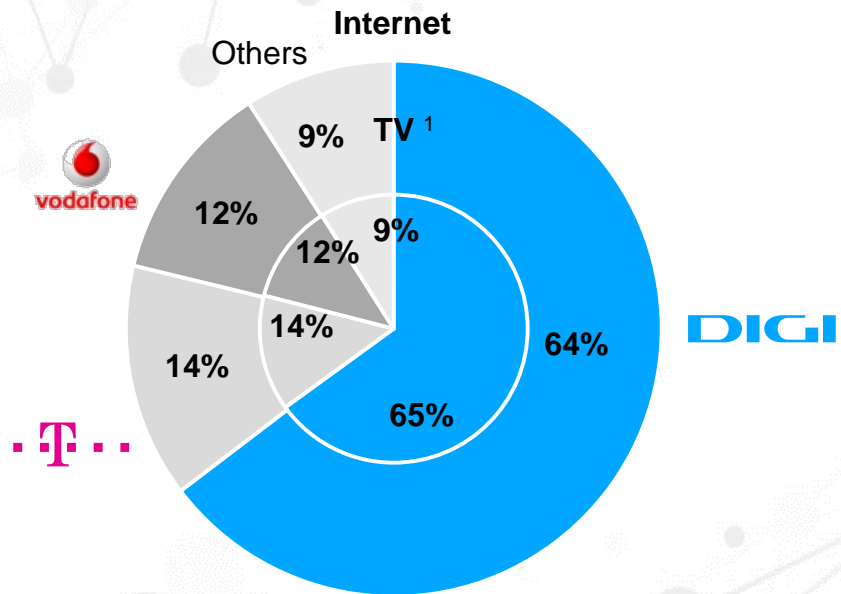
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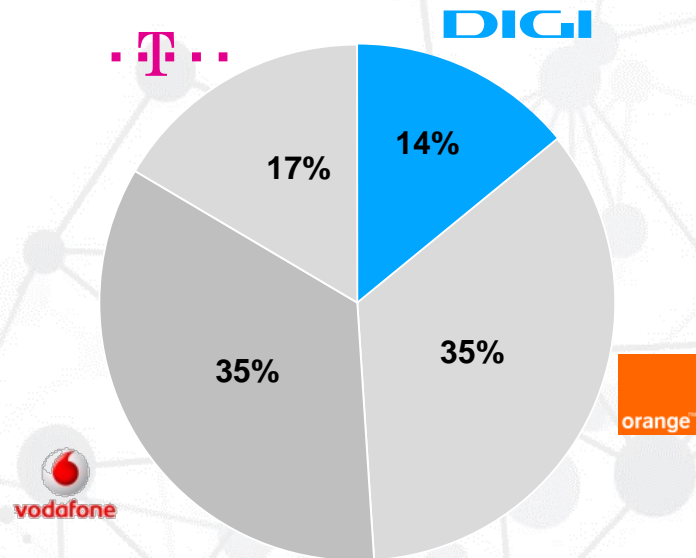


Market Leader in Romania

Fiber network⁽¹⁾



Mobile⁽¹⁾



Note: 1. Market shares are based on company and peers reported subscriber numbers and regulator data for market size as of Q3 2021.
Source: Company data, ANCOM, Peer reporting

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... and Leading Challenger in Hungary

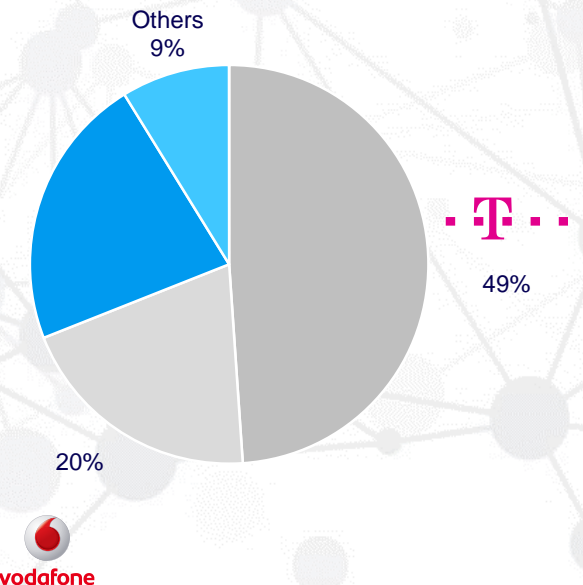
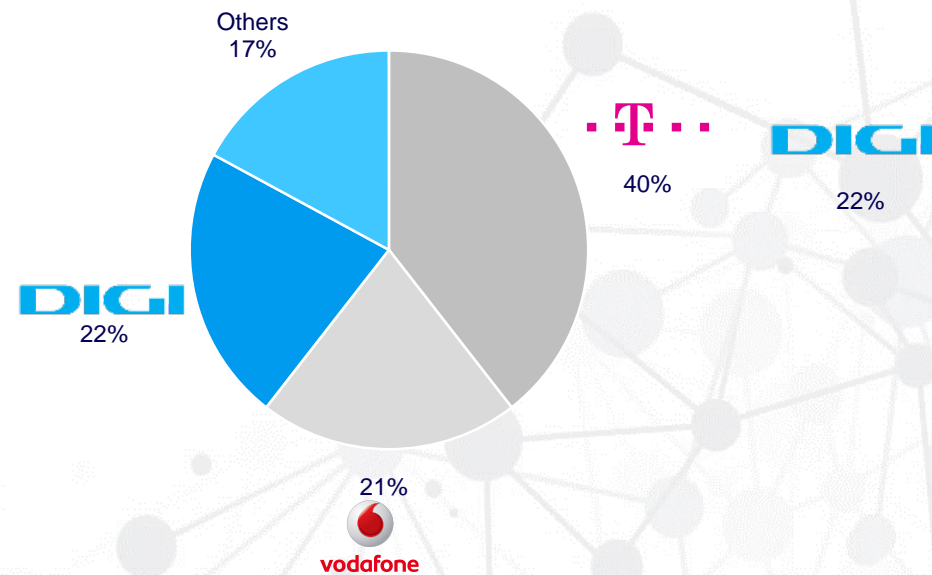
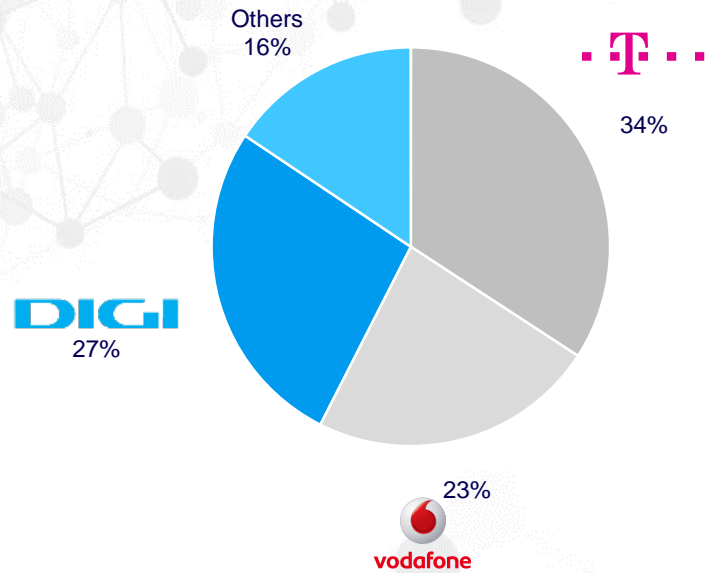
Cable TV⁽¹⁾



Fixed internet and data⁽¹⁾



Fixed telephony⁽¹⁾

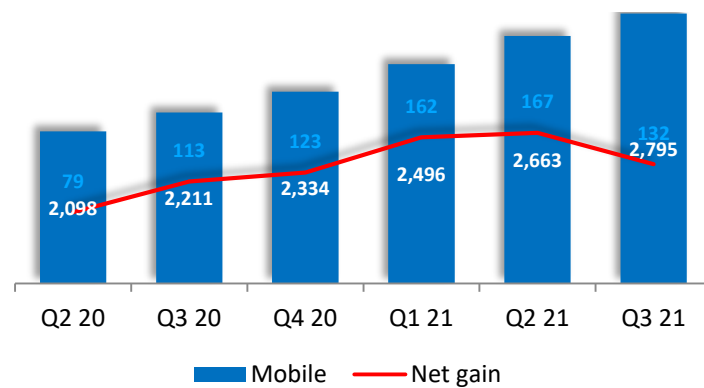
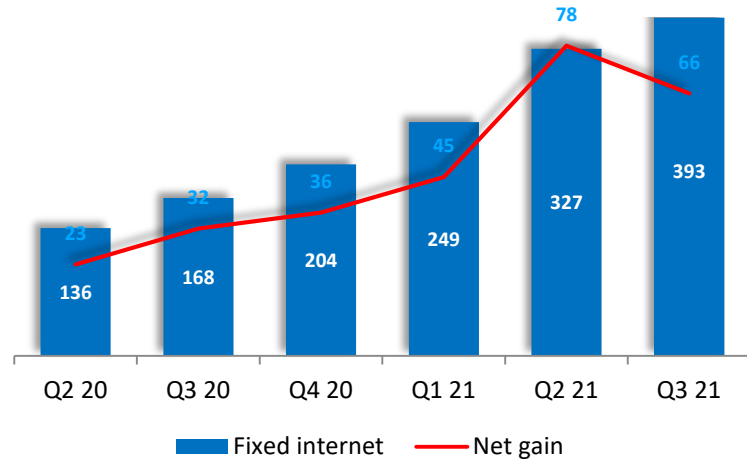


Note: 1. Market shares as of 30 June-2021.
Source: NMHH

Strong sustained commercial success in Spain

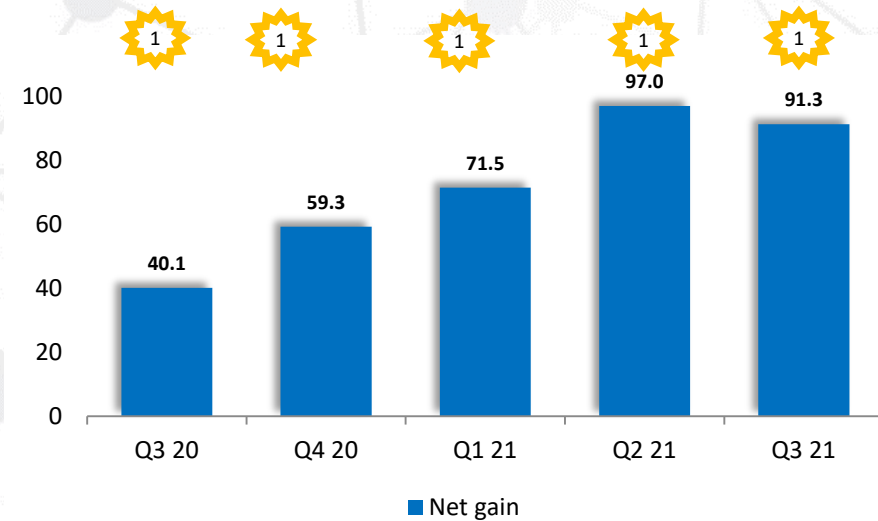
RGUs

RGU ('000)



Mobile Portability

RGUs('000)



Quarterly market position based on net mobile portability gain



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Well invested fixed line network in Romania & Hungary

Modern, resilient fiber-based infrastructure in Romania



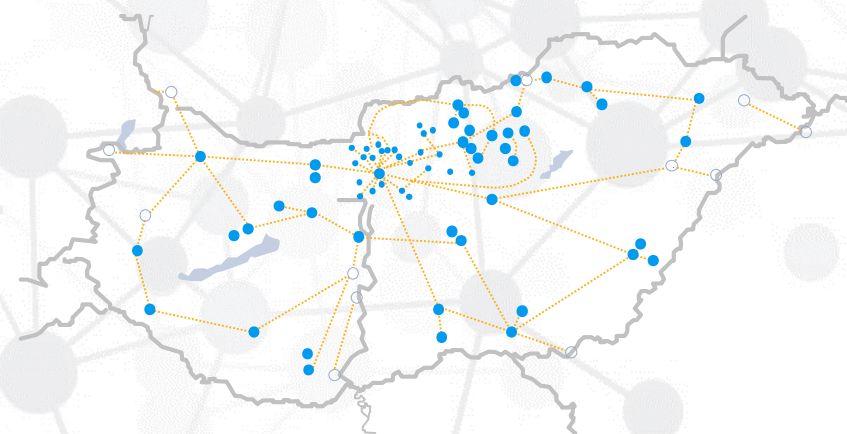
- Very **dense, nationwide network** ~100% owned
- **Nationwide last-mile 1Gbps connection with multiple 100Gbps capacities** and multiple redundancies
- **~7.7m¹ homes passed, covering all major cities** and certain rural areas (84% dwellings covered)
- **> 92%¹ FTTB/FTTH coverage** based on GPON or comparable technology
- **DTH serves as a cost efficient footprint infill** in areas without DIGI's fibre network



Expanding fiber-footprint in Hungary



- **Technologically advanced fixed fiber network¹**
- **~2.1m¹ homes passed** (46% dwellings covered)
- **>90%¹ of fixed network GPON² or similar technology** offering **speeds of up to 1,000 Mbps**





...and investment cycle in progress in Spain

Rolling out fiber-footprint in Spain



- **Launch of FTTH** fixed broadband and fixed telephony in September 2018
- Indirect access on Telefonica FTTH GPON network based on the NEBA regulation

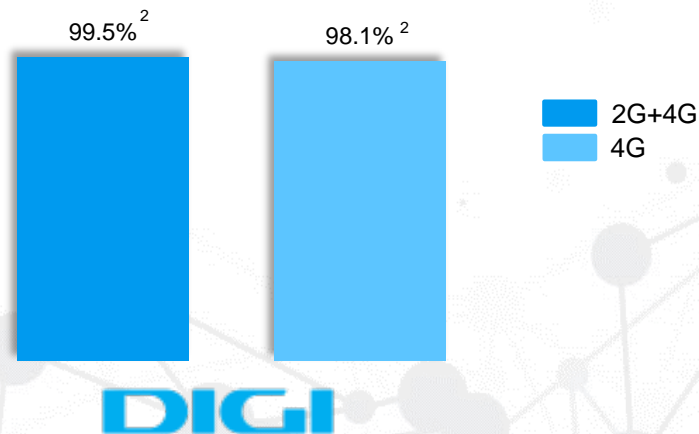




Mobile network in expansion

Newly built own mobile network, coverage increasing in Romania

- **~5,900 base stations** (approximately 99% of which are 4G)
- **Dense fiber network ideal for potential future small cell 5G rollout**
- **Launched 5G services¹** in several Romanian cities in June 2019
- Efficient set-up with **synergistic use of fiber network**



Rolling out own mobile network in Hungary

- **Launched own mobile network in May 2019**, with services in testing phase and available only to existing customers
- **Commercial launch** of mobile services in **January 2021**
- **~84% country population coverage** for network³ representing strong foundation for further expansion

A nighttime city skyline with a bokeh effect on the lights, creating a blurred, glowing appearance. The lights are in various colors, including blue, white, and red. The background is dark, making the lights stand out.

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Q&A



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