



DIGI



Investor presentation

Preliminary Financial Results
for year ended December 31, 2021



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Highlights Preliminary Results FY 2021



Sustained financial performance and successful results reflected in revenue and EBITDA



Group

REVENUES +13%

EUR 1.5 billion group consolidated Revenues (+13% YOY)

RGU +13%

RGU YoY increase up to **20.5 million** (+13% YoY), +2.3 million RGUs FY21/FY20

EBITDA +8%

EUR 439 million Adj EBITDA (excl IFRS 16) (+8% YoY)



Romania/ Spain

RGU +10%



Internet: 3.8 million RGU (+14% YoY)
Mobile: 4.2 million RGU (+14% YoY)



+39%

Mobile: 3.0 million RGU (+37% YoY)
Fixed: 645 thousand RGU (+134% YoY)



Romania/ Portugal

Spectrum acquisition & New markets **Spectrum acquired & renewed in Romania; spectrum acquired in Portugal**



Group overview

'Mil €	 Romania	 Spain	 Other ⁴	 Hungary Discontinued operation	Total ³
	2021	2021	2021	2021	2021
Revenues²	€895.6	€362.7	€24.5	€194.7	€1,472.3
		Continuing operations	Discontinued operation	Total	
Adj EBITDA excl IFRS 16		€409.9	€29.2	€439.1	
Margin %		32.1%	15.0%	29.8%	
RGUs ('000)		18,013	2,447	20,460	

Source: Company data

¹ Adj EBITDA margin defined as Adj EBITDA / Revenues;

² Revenues per country include intersegment revenues in total amount of EUR 5 million for FY 2021;

³ Total Group revenues excluding intersegment revenues;

⁴ In this Report, unless otherwise stated, as part of our "Other" segment we only present the results of our Italian operations, for revenue, and the results of our Italian operations and expenses of the Company, for operating expenses.



Recent developments

Sale of Hungarian operations

On January 3, 2022, the Company's Romanian subsidiary (RCS&RDS) and 4iG Plc. (4 iG Plc.), successfully closed the transaction regarding the acquisition of DIGI Tavkozlesi Szolgaltato Ltd. (Digi Hungary) and of its subsidiaries, Invitel Távközlési Zrt, Digi Infrastruktura Korlatolt Felelossegu Tarsasag and I TV Ltd by 4iG Plc ("the Hungarian operations").

On 29 November 2021, the parties executed the sale and purchase agreement regarding the acquisition by 4iG Plc of the 100 percent stake held by RCS&RDS in Hungary's leading telecommunications and media service group and the assignment of all debts of Digi Hungary and of its subsidiaries to RCS & RDS. The transaction was subject to the fulfilment of certain conditions, including the Hungarian competition authority's clearance.

On January 3, 2022 an aggregate price of approximately EUR 624.98 million has been received by RCS&RDS.

The Company and its subsidiaries (the "Group") will use this amount for repayment of the financial debt of the Group as well as for further investments in their markets of operations and potentially new markets in Western Europe.

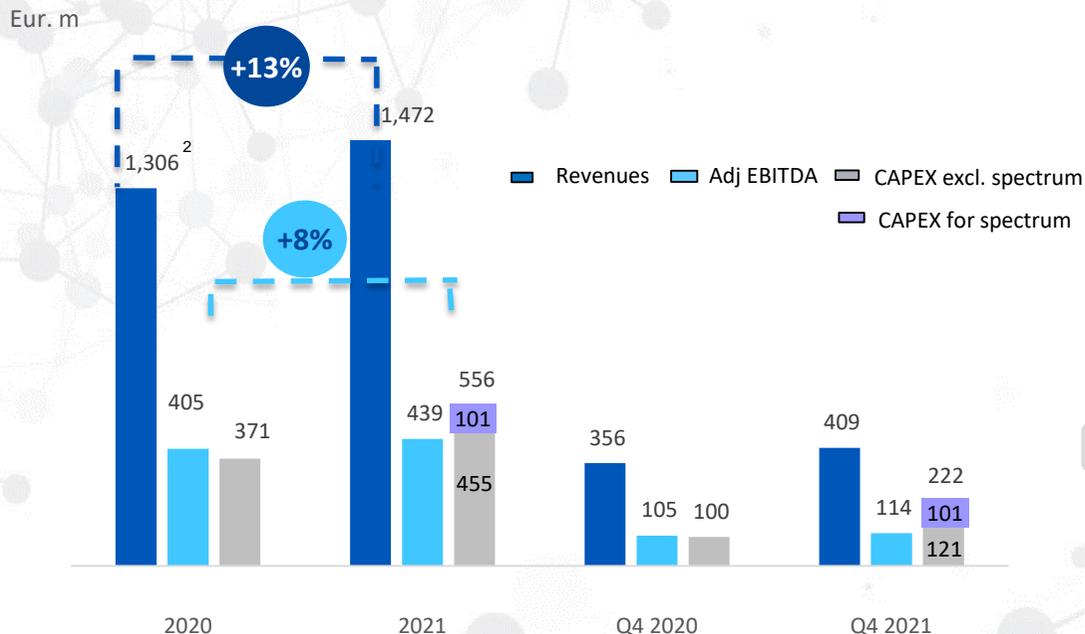
Partial repayment of debt

Following the receipt of the sales price of the Hungarian operations, in January 2022, the Group made partial repayment of the Group's financial debt in the aggregate amount of EUR 272 million. The outstanding balance of SFA 2020 and of the short term & working capital facilities from Romania were repaid.

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Preliminary Financial Highlights

Yearly evolution



Source: Company data

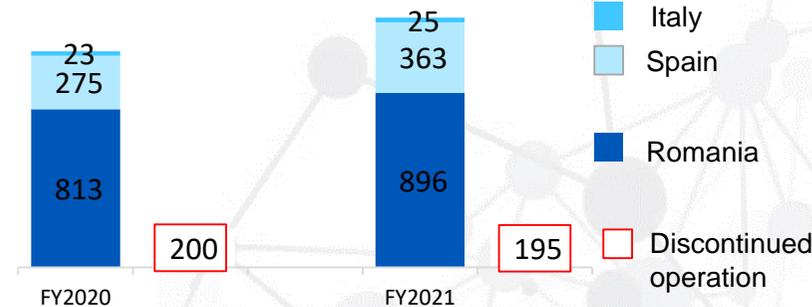
1 EBITDA (excluding IFRS 16) is calculated by adding back to consolidated operating profit/(loss) the charges for depreciation, amortization and impairment of assets. Adjusted EBITDA is defined as EBITDA adjusted for the effect of extraordinary or one-off/non-recurring items.

2 Revenues per country include intersegment revenues in total amount of EUR 5 million for FY2021; The result of the energy activity was presented in the Consolidated financial statements up to 31 December 2020 on a net basis. As of 31 December 2021, the results of the energy activity are presented on a gross basis, with full presentation as revenues and as operating expenses, respectively. The presentation of comparative information as of 31 December 2020 was restated accordingly, for comparability purposes.

YOY

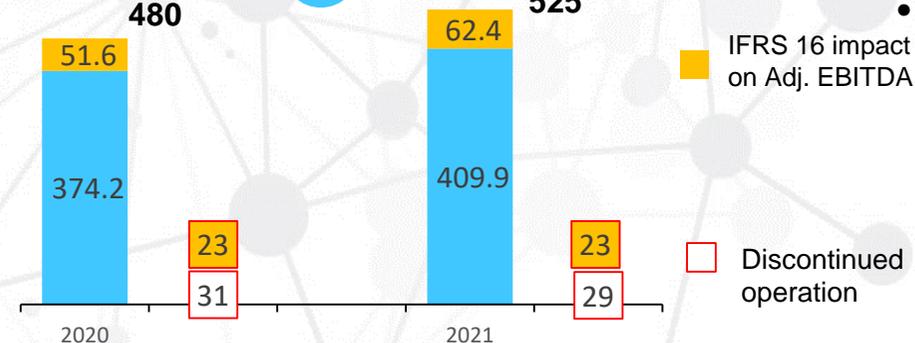
Group revenue²

(€m) 1,306 **+13%** 1,472



Group adjusted EBITDA¹

(€m), margin (%) 480 **+9%** 525



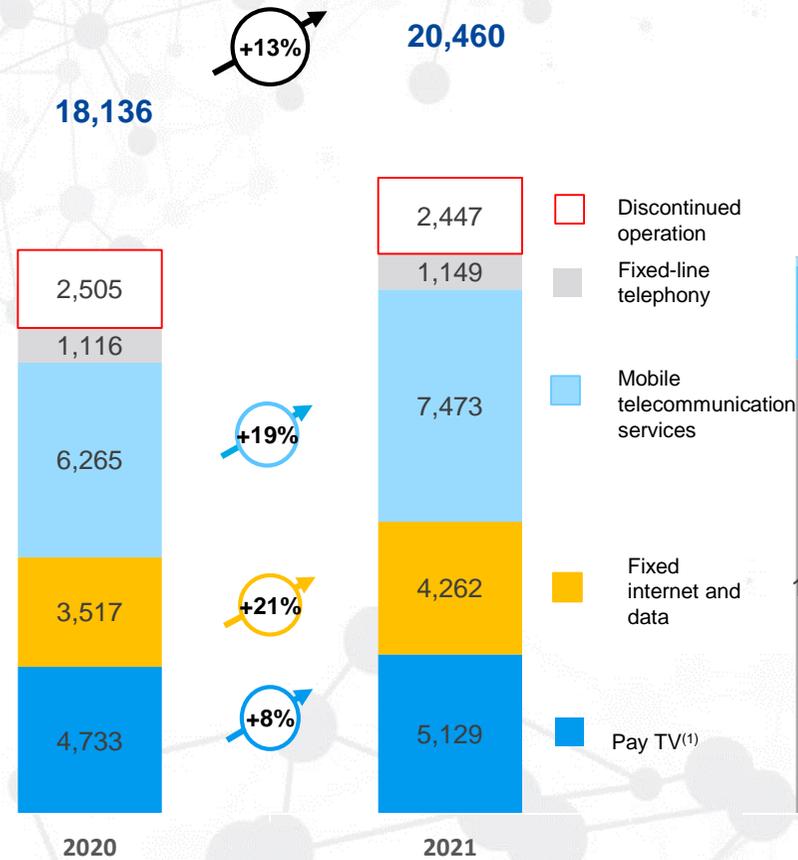
Key considerations

- Digi Group continued its strong growth path in 2021
- Expansion to new markets (Spectrum acquired in Portugal)
- Additional spectrum acquired/renewed in Romania
- Disposal of Hungarian operations in January 2022

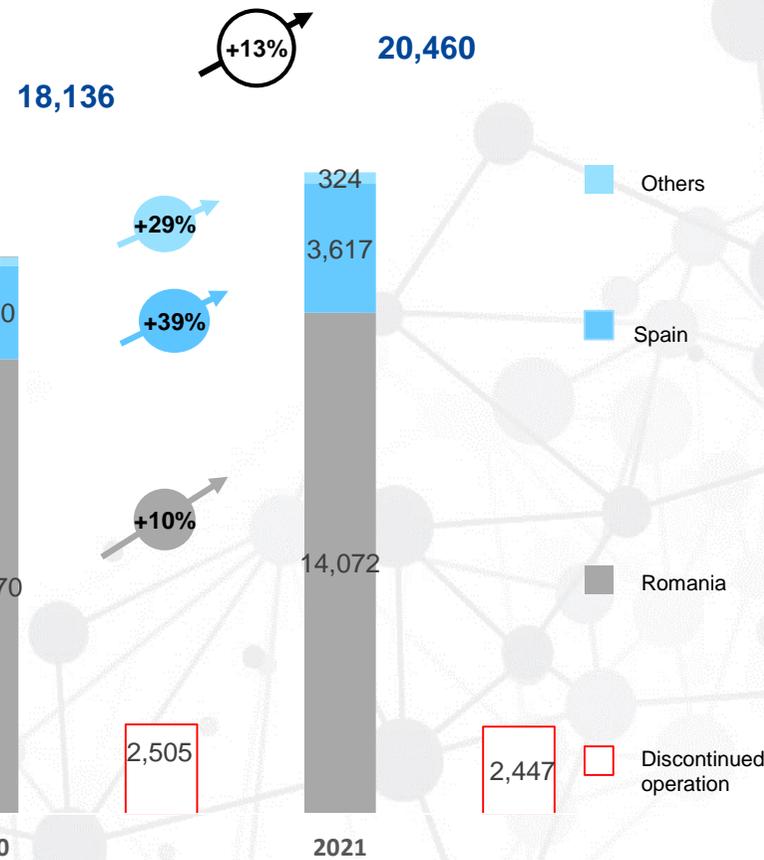


Outstanding growth for Group's RGUs

**RGUs ('000)
per business line**



**RGUs ('000)
per country**



Key considerations

- Exceptional RGU growth continues especially in fixed internet and mobile services in Romania
- Spain growth on all business segments

¹ Includes cable tv and DTH RGUs



Group Financial Profile

Preliminary Financial liabilities as of December 31, 2021¹

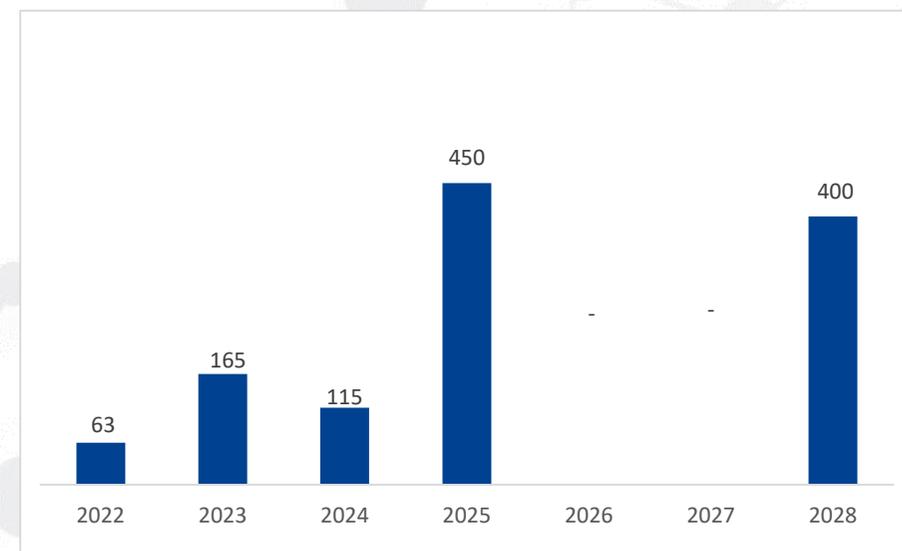
Facility	Amount (Mil €)
Senior Secured Notes	850.0
2020 Senior Facility	216.1
Other long term debt	192.0
Other short term debt	78.0
Other ²	19.2
Total gross debt	1,355.3
Cash on BS	19.6
Total net debt	1,335.7

¹ Indebtedness as per Notes requirements. As per the Notes Covenants, debt is presented excluding IFRS 16 implications.

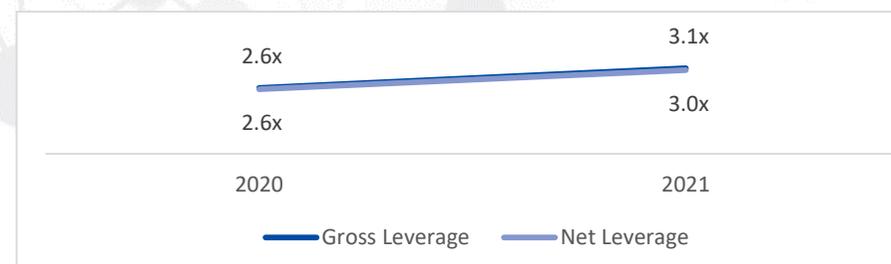
² Includes Finance lease liabilities

³ The Net Leverage and Gross Leverage are computed using EBITDA as per the Notes Covenants, under IFRS excluding IFRS 16 implications. Covenant's computation for the Net Leverage from the Senior Secured Notes uses EBITDA adjusted as per Indenture requirements, which is different from the Adjusted EBITDA in this presentation.

Maturity profile Long term loans & Notes (Mil €)



Leverage³





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Q&A



Contact

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